

19 December 2019

**ANNOUNCEMENT : Board and Management Changes**

Dynasty Resources Limited (Company or Dynasty) advises the following changes to the Board and Management Team.

**Appointments**

The Company is pleased to advise the appointments of Messrs Kanliang Meng and Zhi Jun Shen as non-executive directors to the Company's Board.

**Resignations**

The Company also wishes to advise the resignations of Messrs Gang Xu and Malcolm Castle from the Company's Board.

Mr Peter Dillon, the Company's Chief Operating Officer, also resigned from his role.

The abovementioned changes, which is effective from 18 December 2019, follows the Company's delisting from ASX on 9 December 2019 and the Company's current desire to now solely focus on its finance leasing business, and the expansion thereof, in mainland China.

Non-executive chairman, Mr William Hu said, "The Company wishes Gang, Malcolm and Peter well in their future endeavours and we thank them for their service to Dynasty during the last few months."

Following these changes, the Company's Board and Management team consists of:

|               |                        |
|---------------|------------------------|
| William Hu    | Non-Executive Chairman |
| Kanliang Meng | Non-Executive Director |
| Zhi Jun Shen  | Non-Executive Director |
| Henko Vos     | Company Secretary      |

**Enquiries**

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