

## QUARTERLY ACTIVITIES REPORT

JUNE 2018 (RELEASED 30 JULY 2018)

### CORPORATE ACTIVITIES

Dynasty Resources Limited (**Dynasty** or the **Company**) undertook the following exploration activities during the quarter ended 30 June 2018:

- Several projects are being evaluated for purchase or joint venture (JV) including cobalt, copper and gold.
- Lag sampling program planned for Ashburton E08/2915 cobalt project
- The North Shaw E45/2728 lithium project is being evaluated for potential JV funding for the next phases of work.

### EXPLORATION ACTIVITIES

#### ASHBURTON COBALT PROJECT

The reconnaissance trip last quarter confirmed previous workers anomalous zones with anomalous samples of 368 ppm Co and 626 ppm cobalt being returned (DMA: ASX Quarterly Report March 2108).

The area is part of a large sedimentary basin suitable for the formation of a sedimentary exhalative deposit. The presence of strong cobalt anomalism within some areas is encouraging. It may represent surface scavenging rather than primary mineralisation, but this would also support the presence of cobalt rich lithologies within the basin, an important potential source of metal for a sedimentary exhalative deposit.

Systematic Lag sampling of the area is planned to be undertaken in the next period.

This will hopefully delineate any

broad cobalt anomalies within the basin. The initial program will be on a wider spacing and then infilled in areas of elevated cobalt.

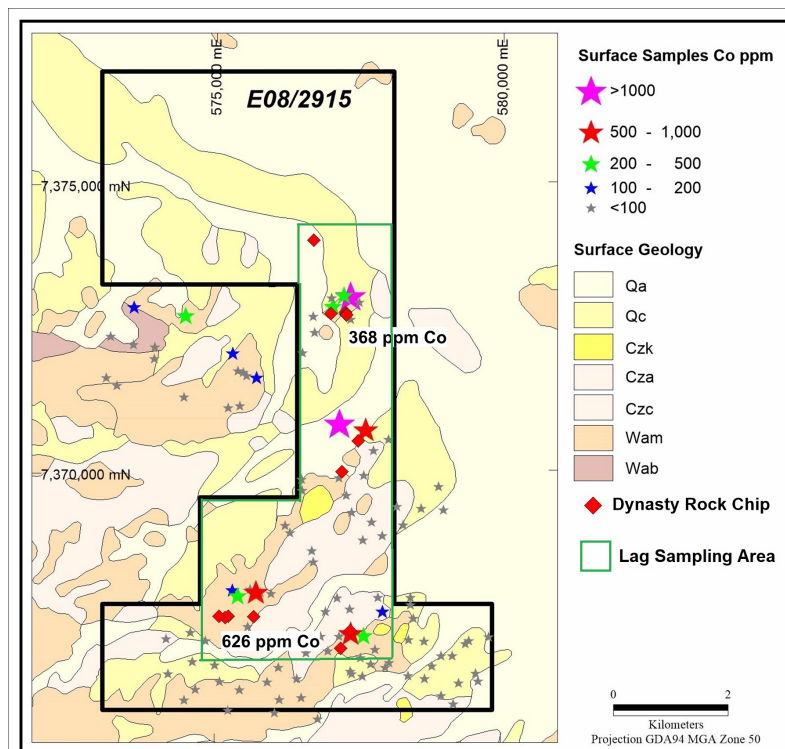


Figure 1 Previous work summary and current sampling

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## CORPORATE ACTIVITIES

Several projects have been examined during the quarter including cobalt, copper and gold projects. Dynasty is looking for quality exploration projects through to advanced projects nearing production.

Dynasty is currently looking at options for funding the ongoing lithium exploration at its North Shaw

The directors have resolved to dispose of the Company's investment in Nong Biao and continue operations as an exploration entity.

A search for a suitable buyer for Nong Biao is underway, and directors are hopeful that a sale of the Company's investment in Nong Biao will be possible at or around the book value of \$3,500,000. As this proposal develops, shareholders will be asked to approve the sale as required by the Listing Rules.

## MINING TENEMENTS HELD AT END OF QUARTER

Project	Lease	Commodity	Holder (if not DMA)	Locality
North Shaw <sup>(1)</sup>	E45/2728	Lithium		WA
Ashburton	E08/2915	Base Metals-Co		WA
Stanley <sup>(2)</sup>	E69/2266	Uranium - U	Goldstone Resources Pty Ltd	WA
Hyden <sup>(2)</sup>	E77/2040	Gold – Au	Goldstone Resources Pty Ltd	WA

<sup>(1)</sup> The Company has entered into an agreement with Atlas Iron in relation to the iron ore rights, with an entitlement to receive a 2% royalty from production while Dynasty still retains all other mineral rights

<sup>(2)</sup> The Company holds a 16% interest in Goldstone Resources Pty Ltd

## CHANGES IN INTERESTS IN TENEMENTS DURING QUARTER

None.

## COMPETENT PERSONS STATEMENT

*The information in this report that relates to exploration results and mineral resource calculations has been compiled by Mr David Jenkins, a full time employee of Terra Search Pty Ltd, geological consultants employed by Dynasty Resources Limited. Mr Jenkins is a Member of the Australian Institute of Geoscientists and has sufficient experience in the style of mineralisation and type of deposit under consideration and the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results ("JORC Code"). Mr Jenkins consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.*

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## **CORPORATE PROFILE**

Dynasty Resources Limited

ABN 80 110 385 709

### **Directors Details**

Lewis Tay Chairman and Managing Director

Bin Wang Independent Director

Ken Charteris Non-executive Director

### **Company Secretary**

Henry Kinstlinger

### **Registered Office and Principal Place of Business**

83 Brisbane Street

Perth WA 6000

Tel: +61 8 6316 4414

Fax: +61 8 6316 4404

Email: [admin@dynastyresources.com.au](mailto:admin@dynastyresources.com.au)

Website: [www.dynastyresources.com.au](http://www.dynastyresources.com.au)

### **Share Details**

At 30th June 2018 there were 506,326,341 ordinary shares on issue.

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