

23 June 2016

ASX Announcement

\$2.3 MILLION NON-RENOUNCEABLE ENTITLEMENT ISSUE

DISPATCH OF LETTERS TO SHAREHOLDERS

Dynasty Resources Limited (the Company or DMA) advises that in accordance with the timetable for the 1 for 10 partially underwritten non-renounceable entitlement issue, which was announced to the ASX on 21 June 2016, the following letters to eligible and ineligible shareholders were dispatched today.

Enquiries:
Lewis Tay
Managing Director
(08) 6316 4414

23 June 2016

Dear Shareholder

DYNASTY RESOURCES LIMITED – PRO-RATA NON-RENOUNCEABLE ENTITLEMENT ISSUE

As announced on 21 June 2016 Dynasty Resources Limited (ACN (110 385 709)) (**Company**) is undertaking a pro rata non-renounceable entitlement issue of one (1) fully paid ordinary share in the Company (**New Share**) for every ten (10) fully paid ordinary shares in the capital of the Company (**Shares**) held (**Offer**) to raise approximately \$2,301,483. The price of New Shares under the Offer is \$0.05 each (**Issue Price**). The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 21 June 2016.

The Offer is partially underwritten by Cyberstore Technology Ltd (**Underwriter**). The Company will not pay the Underwriter an underwriting fee pursuant to the Offer

Funds raised under the Offer will be applied towards:

- (a) mineral exploration activities;
- (b) considering potential mineral exploration acquisitions;
- (c) working capital; and
- (d) expenses of the Offer.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5.00pm (WST) on 27 June 2016, whose registered address is in Australia, New Zealand, China, Hong Kong, Singapore, Malaysia and Japan.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer, the Company will have issued approximately 46,029,668 New Shares, resulting in total Shares on issue of approximately 506,326,341.

A copy of the Prospectus is available on ASX's and the Company's website. Eligible Shareholders will be mailed a Prospectus together with an Entitlement and Acceptance Form no later than 30 June 2016. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Prospectus.

For the purposes of calculating each Eligible Shareholders' entitlement, fractions of entitlements have been rounded up to the nearest whole number of New Shares.

Actions required of Eligible Shareholders

There are a number of actions Eligible Shareholders may take:

- You may wish to accept all of your rights to subscribe for New Shares pursuant to the Prospectus (**Entitlement**). To take up all or some of your Entitlements you will need to ensure your application money for the Entitlements you wish to take up is received by Security Transfer Registrars Pty Limited (**Share Registry**) by no later than 5.00pm (WST) on 11 July 2016, by completing and returning your Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the amount indicated on the Entitlement and Acceptance Form or by making a payment by BPAY of electronic funds transfer in accordance with the instructions on your Entitlement and Acceptance Form and in the Prospectus.

- You may wish to accept part of your Entitlement. To take up part of your Entitlement you will need to ensure your application money for the Entitlements you wish to take up is received by the Share Registry by no later than 5.00pm (WST) on 11 July 2016, by completing and returning your Entitlement and Acceptance Form by filling in the number of New Shares you wish to accept in the space provided on the Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the amount indicated on the Entitlement and Acceptance Form or by making a payment by BPAY of electronic funds transfer in accordance with the instructions on your Entitlement and Acceptance Form and in the Prospectus (at \$0.05 per New Share).
- You may do nothing. If you choose to do nothing with your Entitlements, while you will continue to hold the same number of Shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

Key dates for the Offer

| Event | Date |
|--|--------------|
| Lodgement of Prospectus with the ASIC | 21 June 2016 |
| Lodgement of Prospectus & Appendix 3B with ASX | 21 June 2016 |
| Notice sent to Shareholders | 23 June 2016 |
| Ex entitlement date | 24 June 2016 |
| Record Date for determining Entitlements | 27 June 2016 |
| Prospectus sent to Shareholders and announces that this has occurred | 30 June 2016 |
| Last day to extend the Closing Date | 6 July 2016 |
| Closing Date (5:00 pm WST)* | 11 July 2016 |
| Shares quoted on a deferred settlement basis | 12 July 2016 |
| Notify ASX of under subscriptions | 14 July 2016 |
| Issue date/Shares entered into Shareholders' security holdings | 18 July 2016 |
| Quotation of Shares issued under the Offer | 19 July 2016 |

* The Directors may extend the Closing Date subject to the Listing Rules. As such the date the Shares are expected to commence trading on ASX may vary.

Taking up your entitlements under the Offer and/or subscribing for additional New Shares under the Shortfall Offer, may have taxation, financial and other implications. If you are in any doubt as to how to deal with your entitlements, you should contact your stockbroker or other professional adviser.

If you require further information, please contact the Company on:

Email: info@dynastyresources.com.au / Phone: +61 8 6316 4414/ Fax: +61 8 6316 4404/ Website:

www.dynastyresources.com.au.

Yours sincerely



Lewis Tay
Chairman and Managing Director

23 June 2016

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Following completion of the Offer, the Company will have issued approximately 46,029,668 New Shares, resulting in total Shares on issue of approximately 506,326,341.

Ineligible shareholders

A Shareholder who has a registered address outside Australia, New Zealand, China, Hong Kong, Singapore, Malaysia and Japan (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand, China, Hong Kong, Singapore, Malaysia and Japan compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

If you require further information, please contact the Company on:

Email: info@dynastyresources.com.au / Phone: +61 8 6316 4414/ Fax: +61 8 6316 4404/ Website:

www.dynastyresources.com.au.

Yours sincerely



Lewis Tay
Chairman and Managing Director