

ASX Announcement

GRANT OF NEW GOLD TENEMENT IN EASTERN GOLDFIELDS

Dynasty Metals Australia Ltd (ASX: DMA) is pleased to announce the granting of another tenement, E38/2843, covering an area of 3.1km² within the Eastern Goldfields Terrane. This tenement lies approximately 5km west of Laverton in close proximity to both the Granny Smith and Sunrise mines which have between them produced approximately 10 Million ounces of gold throughout their respective histories. The tenement is also close to two previously granted DMA tenements, E38/2842 and E38/2846. A fourth application, E38/2845, is still pending. The total holdings for this project will be over 50km².

The tenements are in a similar geological setting to these nearby deposits with potential to host medium to large scale gold mineralisation.

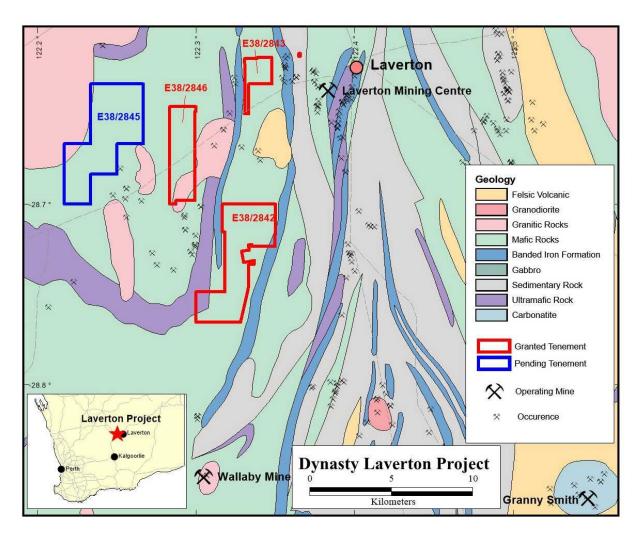


Figure 1: DMA Laverton tenements E38/2842, E38/2846 (granted), E38/2843 and E38/2845 (pending).



Preliminary interpretation of mapped lithologies, regional magnetics and structures has identified a number of corridors to be targeted for exploration of these tenements.

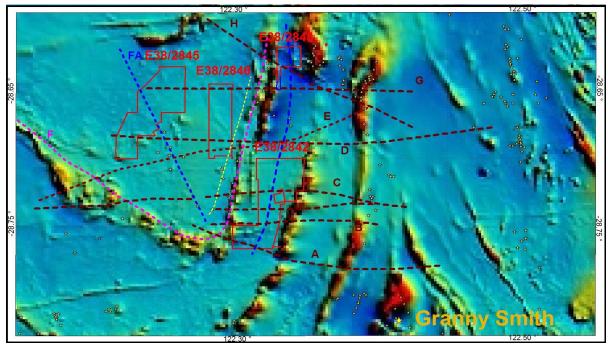


Figure 2: Laverton tenements with identified structures and regional magnetics.

COMPETENT PERSONS STATEMENT

The information in this report that relates to exploration results and mineral resource calculations has been compiled by Mr David Jenkins, a full time employee of Terra Search Pty Ltd, geological consultants employed by Dynasty Metals Australia Ltd. Mr Jenkins is a Member of the Australian Institute of Geoscientists and has sufficient experience in the style of mineralisation and type of deposit under consideration and the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results ("JORC Code"). Mr Jenkins consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

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