

9 May 2013

ASX Announcement

NON-RENOUCEABLE RIGHTS ISSUE CLOSURE, ACCEPTANCES AND SHORTFALL

Dynasty Metals Australia Limited (DMA) advises that its 1-for-5 non-renounceable rights issue at an issue price of \$0.05 per new fully paid ordinary share (Rights Issue) closed on 7 May 2013 with subscriptions for 4,385,160 shares.

Total funds received are \$219,258. Given the significant number of shareholders who are based overseas and ineligible to participate, combined with the current investment climate, the Board are pleased with this response.

There has been considerable interest from other parties in the 16,841,542 Shortfall Shares which the Board intend to use to raise further funds so as to accelerate the exploration programs in the Mandaroo project. These exploration programs are expected to commence by the end of this month.

The Offer shortfall amount stated above represents the maximum number of New Shares which the Directors can now issue under the Placement Offer at their discretion within three months of the Rights Issue closing date, at an issue price which is not less than the Rights Issue Price of \$0.05 per share.

The allotment and issue of the 4,385,160 New Shares which were subscribed for under the Rights Issue and Shortfall offers will occur on 15 May 2013. Despatch of holding statements will occur on 16 May 2013.

It is anticipated that normal trading of the New Shares will commence on Thursday, 16 May 2013.

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