



10 June 2011

Company Announcements Office

ASX Limited

**New Writ and s249D Notice**

Following legal clarification, the Company advises that a new writ was lodged with the Federal Court of Australia in NSW by Mr Malcolm Carson seeking to challenge the validity of some of the proxies and resolutions passed at the EGM held on 21 March 2011. This new writ is very similar to the writ discontinued by Mr Thaler. As part of the legal proceeding by Mr Carson against the Company, Mr Carson also sought interlocutory relief to prevent the placement of shares representing some 15% of the existing capital of the Company. Mr Carson's position was to preserve the status quo pending resolution of his challenge of proxies and resolutions passed at the EGM. The Federal Court dismissed Mr Carson's motion for interlocutory relief.

The next step in this new litigation is that the Company has made application to have the proceedings transferred to Western Australian courts.

The Company would also like to advise that a s249D Notice has been received from parties purporting to hold more than 5% of the shares in the Company to convene a shareholders' meeting to remove Messrs Oh, Tay and Revell as directors of the Company and to appoint Messrs Carson and Konceploski as directors of the Company. This matter is presently in the hands of the Company's legal advisors.

Yours Sincerely,  
Richard Oh CA MAICD  
Executive Chairman

For enquiries please contact the Company Secretary, Michael van Uffelen, on 0450 095 988,  
or the Chairman, Richard Oh, on 0411 697 249.

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