

6 January 2011  
Company Announcement Office  
ASX Limited

### APPOINTMENT OF ALTERNATE DIRECTOR

**Dynasty Metals Australia Ltd (ASX: DMA, “Dynasty”)** is pleased to announce that Mr Terence Gygar has been appointed, effective immediately, as the Alternate Director for Ms XiaoDong Sun, the board representative of Dynasty’s major shareholder Hebei Xinghua Iron & Steel Co. Ltd, which shares are held in its Australian entity Hebei Xinghua Iron and Steel Australia Pty Ltd. Mr Gygar is a director of the Australian entity.

*Mr Gygar is an Associate Professor in the Faculty of Law at Bond University where he also holds the position of Director of China Programs in the Faculty and is a staff elected Member of Bond University Pty Ltd.*

*Mr Gygar is a former Australian Regular Army Officer who served in the permanent forces for 7 years including service in Vietnam with an Aviation Reconnaissance Unit and later in the Army Reserve holding senior appointments in Officer Training Units.*

*After resigning his commission, Mr Gygar was elected to Queensland Parliament as the Liberal Member for Stafford where he served for 15 years between 1974 and 1989.*

*Following his Parliamentary service Mr Gygar completed his LLB at Bond University with first class honours and was awarded the inaugural Bond University Gold Medal in Law. He is a barrister of the Supreme Court of Queensland and the High Court and Federal Court of Australia.*

*Mr Gygar has extensive experience in Asia extending over 25 years, including having taught at the International Islamic University in Malaysia and City University of Hong Kong, where, in 2003, he was responsible for developing a new legal education syllabus following the return of Hong Kong to the PRC. He has since held a visiting Professorship, at East China University of Politics and Law, Shanghai.*

The Board of Directors, welcomes Mr Gygar who represents a valuable addition to Dynasty’s executive management team.

Please kindly find the Appendix 3X (Initial Director’s Interest Notice) attached.

**For further information please contact:**

Malcolm Carson (Technical Director) on 02 9229 2704

Lewis Tay (Executive Director) on 02 9229 2710 (Chinese)

**Media enquiries:**

Fergus Ross at Six Degrees Media on 02 9230 0661

# Appendix 3X

## Initial Director's Interest Notice

<b>Name of entity</b>	<b>DYNASTY METALS AUSTRALIA LTD</b>
<b>ABN</b>	<b>80 110 385 709</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Terence Gygar
<b>Date of appointment</b>	06/01/2011

**Part 1 - Director's relevant interests in securities of which the director is the registered holder**

<b>Number &amp; class of securities</b>	3,750 Ordinary Shares
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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
Nil	

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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+ See chapter 19 for defined terms.