

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

26 October 2010

Dynasty Metals Australia Limited**TRADING HALT**

The securities of Dynasty Metals Australia Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 28 October 2010 or when the announcement is released to the market.

Security Code: DMA

Wade Baggott
Senior Adviser, Issuers (Perth)

DYNASTY

METALS AUSTRALIA LTD

26 October 2010

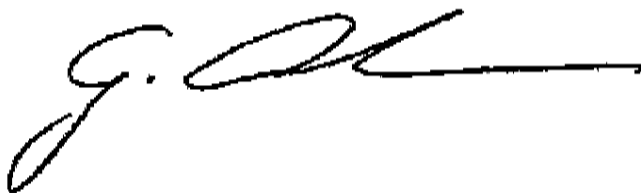
Mr Wade Baggott
Australian Securities Exchange Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Wade,

Further to our telephone conversation I request that the securities of Dynasty Metals Australia Ltd be placed in trading halt as follows:

1. The trading halt has been requested pending an announcement by the Company in relation to a resource upgrade;
2. The trading halt should be until the release of an announcement by Dynasty, expected to be by no later than market open Thursday, 28 October 2010;
3. Dynasty is not aware of any reason why the trading halt should not be granted.

Yours sincerely
DYNASTY METALS AUSTRALIA LTD



GRAHAM ANDERSON
Director and Company Secretary