



5 March 2010

Company Announcement Office  
Australian Securities Exchange Limited

**LAPSING OF OPTIONS (DMAO)**

Dynasty Metals Australia Limited (ASX:DMA) advises that 20,917,029 listed options exercisable at \$0.35 each (DMAO) in the Company have lapsed as at 28 February 2010 due to its expiry date being the 28 February 2010.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'G. Anderson', written over a horizontal line.

GRAHAM ANDERSON  
Director and Company Secretary