



26 August 2009

Company Announcement Office
Australian Securities Exchange Limited

IRON ORE DRILLING PROGRAM COMMENCES

Further to our recent announcements in which we outlined the planned iron ore drilling program in the Pilbara Western Australia, Dynasty is pleased to announce it has commenced drilling on its Warramboos tenements on Monday 24th August 2009 on the targets described in our recent announcements.

The plan is to complete the Warramboos 3,000m program within the next 21 days and then to move to Prairie Downs to complete the planned 5,000m program on the Marra Mamba and Channel Iron targets.

The market will be kept fully informed of results as they come to hand.

For further information please contact either Messrs:

Malcolm Carson (Technical Director) on 0417692849
Lewis Tay (Executive Director) on 0433166818