



3 August 2009

Company Announcement Office
Australian Securities Exchange

Non-Executive Chairman Appointment

I am very pleased to announce that Mr Ian Levy has kindly accepted the board's invitation to join the board. Mr Levy will be the new Non Executive Chairman from the 1st August 2009 but I will remain on the board as a non executive director. Mr Levy is a renown geologist and mining veteran of more than 30 years and in his illustrious career and various roles was the CEO of Allegiance Mining NL when taken over by Zinifex Limited for more than \$840m and a founding non executive director of Gloucester Coal Limited which during his tenure grew to a market capitalisation of >\$1billion and since taken over by Hong Kong based Noble Resources. The board looks forward to working with Mr Levy and to the extensive knowledge, experience and connections that he brings which can only enhance and grow the company to the benefit of all shareholders and investors.

Mr Levy has commented that; "Dynasty has already started to generate exciting discoveries, especially in its iron ore tenements. The company's objective is to turn these early discoveries into shareholder value and create assets that have significant value. I look forward to working with the board and executive team as we take Dynasty to its next level of activity."

The board is also pleased to announce the continuation of Mr Malcolm Carson's appointment as Technical Director. Mr Carson will take a full time role in the review, planning and implementation of the company's exploration programs including the evaluation and identification of mineral resources and assist in the development and promotion of the company business strategies and projects.

The board believes it has the right mix of directors with the appropriate qualifications, experience and track record to move the company to bigger and better places with the continuing support of shareholders and investors. Your board looks forward with enthusiasm to working together to progressing forward the company for the benefit of all stakeholders.

ENDS

For and Behalf of the Board

DYNASTY METALS AUSTRALIA LIMITED

Richard Oh CA MAICD Chairman

Appendix 3X

Initial Director's Interest Notice

Name of entity	DYNASTY METALS AUSTRALIA LTD
ABN	80 110 385 709

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	IAN LEVY
Date of appointment	1/08/2009

Part 1 - Director's relevant interests in securities of which the director is the registered holder

Number & class of securities	Nil
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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Nil	

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.