



9 February 2009

Company Announcement Office  
Australian Securities Exchange Limited

## DYNASTY ACCEPTS \$5M SHARE PLACEMENT OFFER

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### Highlights

- Proposed share placement to Henan Rebecca Holding (Group) Inc. ("Rebecca") comprising 27,777,778 shares at \$0.18 per share.
- Issue price represents a 72% premium to the closing price of Dynasty shares on the 4<sup>th</sup> of February 2009.
- A total raising of \$5M to fund and accelerate Dynasty's exploration activities

Dynasty Metals Australia Limited (ASX: DMA) ("Dynasty") is pleased to announce that the Board of the Company has accepted an offer by Henan Rebecca Holding (Group) Inc. ("Rebecca"), to raise \$5M through a share placement at an issue price of \$0.18 per share ("Placement").

The proposed Placement, which is subject to the appointment of two representative board members and **to shareholders and regulatory approvals**, represents a significant vote of confidence by Rebecca in Dynasty and its projects.

Henan Rebecca Holding (Group) Inc. ("Rebecca") is a diversified company that has a controlling interest in a publicly listed company on the Shanghai Stock Exchange with a current market value in excess of \$4.8 bn RMB (A\$1.1bn). Rebecca has investments in infrastructure including highways and tollway construction as well as a 9% stake in a regional bank, a gold mine and direct ownerships in hotels and schools. At present, the company has more than 10,000 employees.

As a result of the major decline in global equity and credit markets in recent months and any early recovery is unlikely, the Board has decided to accept the offer to significantly improve the Company's cash position in addition to the attractive premium offered to current market prices and Rebecca is a company of significant resources and interests which could be beneficial to shareholders in the future.

The Placement will comprise 27,777,778 shares at a price of \$0.18 each with attaching options of 13,888,888 options exercisable at \$0.20 expiring 28 February 2012 and 13,888,888 options

exercisable at \$0.35 expiring 28 February 2014, raising a total of \$5,000,000. A non refunded deposit of \$100,000 will be placed in the Company's solicitor's trust account for placement to proceed. This deposit has yet to be received at the time of this announcement.

Following completion of the share placement, Dynasty will have 83,409,090 shares on issue and Rebecca will hold 27,777,778 shares, representing a holding of 33.3%.

The Placement will increase Dynasty's cash position to approximately \$7.5M.

The funds raised will be used to accelerate exploration activities Dynasty's major projects.

**ENDS**

For and Behalf of the Board

**DYNASTY METALS AUSTRALIA LIMITED**

Richard Oh CA MAICD  
Chairman

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