



28 August 2008

Company Announcement Office
Australian Securities Exchange Limited

APPOINTMENT OF TECHNICAL DIRECTOR

The board is pleased to announce the appointment of Mr Malcolm Carson as Technical Director of the Company effective from the 1st September 2008. Malcolm is qualified as a competent person as defined in the 2004 edition of the Australasian Code for the reporting of exploration results, mineral resources and ore reserves. He will be responsible for the reporting of all such activities and the supervision thereof of projects and activities approved by the Board.

Mr Carson has over 35 years experience in all aspects of the resources sector ranging from field exploration geologist to investment banking (project finance, royalty finance, corporate finance and treasury), state public service, mining equipment manufacture and hire, asset acquisition, corporate restructuring and business development. He has worked principally with gold, copper, coal and iron ore resource projects.

Mr Carson has held various senior exploration and mine management, director and chief executive positions during his career in the mining industry and currently works as an independent consultant through his Mineral Resource Consultants Pty Ltd offering services in exploration and geological evaluation, mine planning and business development, financial analysis, strategic planning, mining approvals and operations management.

The board is confident Mr Carson will bring a strong technical focus for the Company in the review and development of its portfolio of exploration properties and in the evaluation of new business opportunities. In particular, of value to the Company will be his experience in coal for the Tiaro Coal Joint Venture; energy and Irwin River coal and coal seam gas potential; and, in iron ore and base metals, in the evaluation of the Warrambo and Prairie Downs tenements.

For and Behalf of the Board

DYNASTY METALS AUSTRALIA LIMITED

Richard Oh CA MAICD
Chairman