



26 October 2007

Company Announcements Office
Australian Stock Exchange Limited

BOARD CHANGES AND CANCELLATION OF GENERAL MEETING

The Board is pleased to announce the appointment of Mr Richard Oh, Mr Garry Hemming and Mr Malcolm Carson to the Board of Dynasty Metals Australia Limited.

The Board of Dynasty Metals Australia Limited also advise that Mrs Rita Brooks and Mr Andrew Stocks have resigned from the Board. Mrs Brooks has been a director of the company since inception, and has played an instrumental part in the company's development and growth in that time. Among her achievements was successfully expanding the exploration portfolio and initiating the development of the Company's Irwin coal seam gas project. The Board wishes to express its appreciation for Mrs Brooks' contribution to the Company.

The Company has received notice from those shareholders who requisitioned the general meeting which was to have been held on 29 October 2007 of their withdrawal of the requisition of the meeting. Consequently the Directors have cancelled this meeting as the directors believe that the cancellation of the General Meeting is in the best interests of the Company and its shareholders.

Mr Tay and Mr Lam who previously requisitioned the meeting have announced their strong ongoing support for the company and its new Board.

The Board will be undertaking a search for a Chief Executive Officer to implement the Board's strategy for future growth of the Company.

From Monday 29 October 2007 the contact details for the Company will be as follows:

Telephone: (08) 9226 4099

Facsimile: (08) 9322 7211

Address: Suite 2 35-37 Havelock Street West Perth WA 6005

A handwritten signature in black ink, appearing to read 'G. Anderson', is positioned above the printed name of the Chairman.

GRAHAM ANDERSON
Chairman