



22 August 2007

Companies Announcement Office  
ASX Limited  
Level 10  
20 Bond Street  
Sydney NSW 2000

Dear Sir

The Company advises that it has received a requisition to convene a general meeting pursuant to Section 249 of the Corporations Act for the purpose of having members consider the removal of Ms Rita Brooks, Mr Graham Anderson and Mr Andrew Stocks as Directors of the Company.

No reason has been given for the proposed resolution for removal of the directors. The Board will also review the possibility of combining this potential meeting with the 2007 Annual General Meeting to keep costs at a minimum.

The Company is currently taking instructions from legal counsel on this matter and an update will be provided to the market as soon as any further information is forthcoming or known.

For and on behalf of the Board

A handwritten signature in black ink, appearing to read 'G. Anderson', is written over a horizontal line.

Graham Anderson  
Company Secretary

#### **About Dynasty**

Since listing on the ASX in December 2005, Dynasty has laid the foundations for growth as an emerging Australian energy company. It has built its portfolio of uranium projects in Western Australia from 5 to 20, applied for exploration licenses over five areas potentially prospective for uranium in Botswana and has a SPA for Coal Seam Gas (CSG) exploration over the Irwin Coal Field. The Company also includes iron ore, nickel and gold amongst its exploration projects.

Dynasty has embarked upon the next phase of growth through exploration, and is currently conducting an extensive seismic program to uncover CSG prospects over its Irwin Coal Bed Gas project in Western Australia.