



ASX Announcement

7 August 2007

PRIORITY ALLOCATION FOR DYNASTY SHAREHOLDERS

Emerging energy and uranium company Dynasty Metals Australia Ltd (ASX: DMA, "Dynasty") wishes to advise shareholders that the Prospectus for Uranium International Ltd ("URI") has been lodged with ASIC.

URI is seeking to raise \$6 million, through the issue of 30 million shares at 20 cents each. The Offer consists of a Priority Offer and a Public Offer. URI is offering Dynasty shareholders at 20 July 2007 ("Eligible Shareholders") the opportunity to subscribe for URI shares through the Priority Offer.

The anticipated Offer timetable is outlined on the attached URI media release.

A copy of the Prospectus will be sent to all Dynasty shareholders. The prospectus is also available on URI's website at www.uraniuminternational.com.au.

For further information please contact

Rita Brooks
Managing Director
Dynasty Metals Australia
(08) 9481 8668

Or visit www.dynastymetals.com.au

About Dynasty

Since listing on the ASX in December 2005, Dynasty has laid the foundations for growth as an emerging Australian energy company. It has built its portfolio of uranium projects in Western Australia from 5 to 20, applied for exploration licenses over five areas potentially prospective for uranium in Botswana and has a SPA for Coal Seam Gas (CSG) exploration over the Irwin Coal Field. The Company also includes iron ore, nickel and gold amongst its exploration projects.

Dynasty has embarked upon the next phase of growth through exploration, and is currently conducting an extensive seismic program to uncover CSG prospects over its Irwin Coal Bed Gas project in Western Australia.

The information in this report that relates to exploration results is based on information compiled by Alan Svanosio who is a member of the Australian Institute of Geoscientists. Alan Svanosio has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity he is undertaking to qualify as a Competent Persons as defined in the JORC Code. The Competent Person is not a full-time employee of Dynasty; however, he is engaged as its exploration consultant. He has consented to the inclusion in the report of the matters based on his information in the form and context in which is appears.



MEDIA ANNOUNCEMENT

7 August 2007

URANIUM INTERNATIONAL TO LIST ON ASX

Uranium International Limited (**URI**), a newly incorporated West Australian-based uranium exploration Company, has lodged a prospectus with the Australian Securities and Investments Commission to raise \$6 million through an Initial Public Offering (Offer) of 30 million shares at \$0.20 per share.

Dynasty Metals (**ASX: DMA**) shareholders will be offered a priority allocation of 5 million shares or 16.67% of the new shares being offered under the prospectus.

URI will use the funds raised from the offer to explore for uranium over a prospective 2,300km² project area in northern Western Australia. The portfolio comprises seven exploration licences over three key project areas - Capricorn, Northeast and Yampi (see Figure 1).

Each of these prospective landholdings has identified positive radiometric anomalies and is located in close range to existing uranium exploration projects.

Exploration Manager Colwin Lloyd believes that Uranium International is well placed to become a successful exploration and mining company.

"URI's calcrete rich landholdings represent fantastic potential for uranium and their location close to existing projects reveal great opportunities," Mr Colwin said.

"In particular, URI's Lake Mackay tenement in Western Australia neighbours Nova Energy's (Nova) Lake Mackay project and has similar calcrete rich uranium formations as Nova's Lake Way-Centipede uranium project, which is currently under a pre-feasibility study."

URI will be led by a strong Board, headed by Chairman Richard Monti and Director Andrew Stocks. Dynasty Managing Director, Rita Brooks, will also join the Board as a Non-Executive Director. Exploration Manager Colwin Lloyd has 17 years experience in exploration across a broad range of commodities and geological regions.

Richard Monti said he was excited to Chair such a strong team with broad experience in mineral exploration and project development both in Australia and overseas.

"With Western Australia's vast reserves, a changing political environment and a growing international uranium industry, we believe the time is right to optimise the opportunities presented by our project development experience and quality tenements," Mr Monti said.

"The Board will also target overseas projects to maximise URI's exposure to international uranium opportunities.

"There is an increasing focus on uranium as a clean, viable energy source. We expect uranium prices will remain strong as overseas power generators increasingly turn to nuclear power.

"This is an exciting time for the industry and for URI – and we welcome new shareholders who want to be a part of it."

On completion of the Offer, URI will have up to 48 million shares on issue and a market capitalisation of \$9.6 million based on the Offer price of \$0.20 per share. The shares offered under the prospectus will represent approximately 62.5% of the expanded issued capital of Uranium International Limited following completion of the Offer.

Further detail on the Offer is provided in the prospectus, available online at www.uraniuminternational.com.au. Anyone wishing to acquire the shares will need to complete the application form that will accompany the prospectus.

Dynasty shareholders will be sent the application form and the prospectus in the mail.

Key Offer Information*

Ticker	URI
Issue Price	A\$0.20 per share
Shares issued under the Offer	30 million
Gross proceeds to the Company from the Offer	A\$6 million*
Total number of shares on Issue following completion of the Offer	48 million
Market capitalisation immediately following completion of the Offer	A\$9.6 million
Offer Open date	10 August 2007
Priority Offer Closing Date	31 August 2007
Public Offer Closing Date	7 September 2007
Quotation of Shares on ASX expected to commence	20 September 2007

*Assuming maximum subscription

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About Uranium International

Uranium International Limited (URI) was formed in 2006 to acquire, explore and evaluate uranium and base metals in Western Australia. The Company has assembled a tenement package in northern Western Australia totalling over 2,300km² in area and plans to explore for uranium and associated mineralisation.

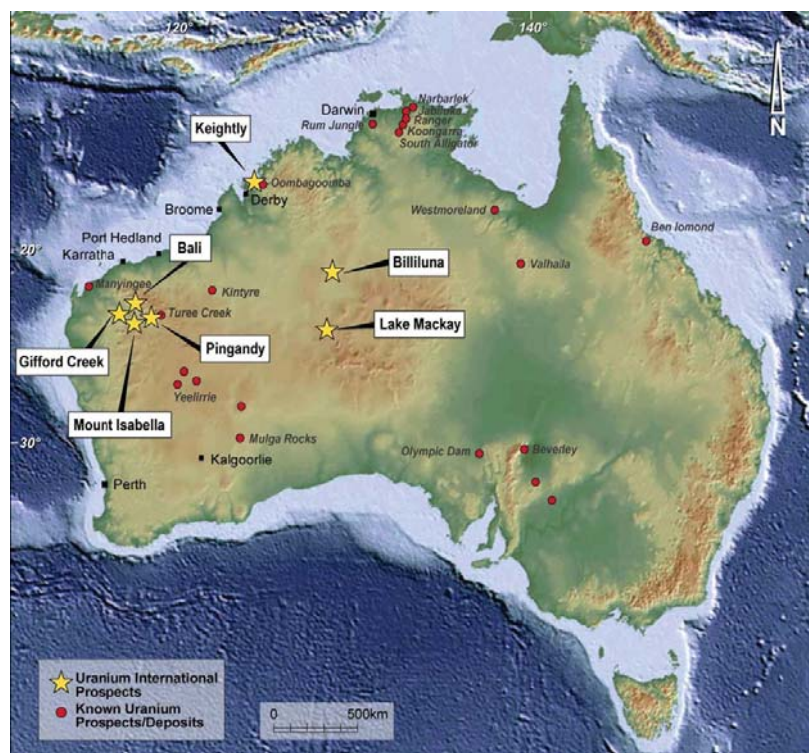


Figure 1. Uranium International Ltd Project Location Map