

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

1a. Company Name/Scheme DYNASTY METALS AUSTRALIA LTD

ACN/ARSN 110 385 709

1. Details of substantial holder(s)

Name LEWIS TAY

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 16 /07 /07

The previous notice was given to the company on 16 /07 /07

The previous notice was dated 16 /07 /07

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
15/07/07	LEWIS TAY	Calculation of incorrect	initial notice	2,054,062	LEWIS TAY

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

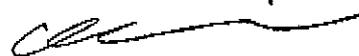
Name	Address
LEWIS TAY	PO BOX 428, HAYMARKET NSW 1240

Signature

print name LEWIS TAY

capacity

sign here



date 26 / 07 / 07