

17 July 2007

Company Announcements Office  
Australian Stock Exchange Limited

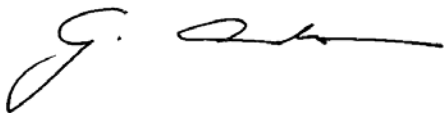
The Board of Dynasty Metals Australia Limited has today resolved to accept the Uranium International Ltd offer to withdraw from the Joint Venture proposal for Dynasty's Kunderong exploration application.

Accordingly, Resolution 5 for the approval of the Kunderong joint venture at the forthcoming General Meeting scheduled for 24 July 2007 will not proceed and has been withdrawn.

Shareholders of Dynasty will retain their priority offer to shares in the Uranium International Ltd IPO.

Yours sincerely

**DYNASTY METALS AUSTRALIA LIMITED**



**GRAHAM ANDERSON**

Director and Company Secretary