



With the Energy to Succeed
Update

Rita Brooks
June 2007

Disclaimer

The information contained on, or referred to in, this presentation has been compiled for your convenience and we invite you to access it at your leisure. Dynasty Metals Australia Ltd has taken all reasonable care in producing this information, however, we cannot promise that it will provide you with complete answers to all your questions or that it is accurate. Accordingly, Dynasty Metals Australia Ltd shall not be responsible for any forward looking statements that are included in this presentation. You may not reproduce or modify the information contained on, or referred to in, presentation without Dynasty Metals Australia Ltd's express permission. Investors should consult a financial advisor before investing in the company.

Corporate

Board

- | | |
|-------------------|----------|
| • David McSweeney | Chair |
| • Rita Brooks | MD / CEO |
| • Andrew Stocks | Non-Exec |
| • Graham Anderson | Non-Exec |

Geological Expertise

- | | |
|-------------------------|------------------|
| • Alan Svanosio | uranium and gold |
| • Dr Guy Le Blanc Smith | coal seam gas |
| • Steve Thomas | coal seam gas |
| • Wayne Gifford | non-energy |



Listed December 2005, ASX code – DMA, DMAO

- | | | |
|-----------|---------|-------------|
| • Shares | 38.5M | |
| • Options | 22.3M | (20¢, 2008) |
| • Cash | A\$4.3M | |

Australia

- Irwin

**Coal
Seam
Gas**

Botswana

- 5 target areas
- Adjacent to A-Cap
- Bannerman

Uranium

Australia

- Over 20 target areas
- Yanrey
- Mt Philips, Hector Bore
- Stanley, Nabberu
- Northern Territory

Dynasty

**Nickel
&
Gold**

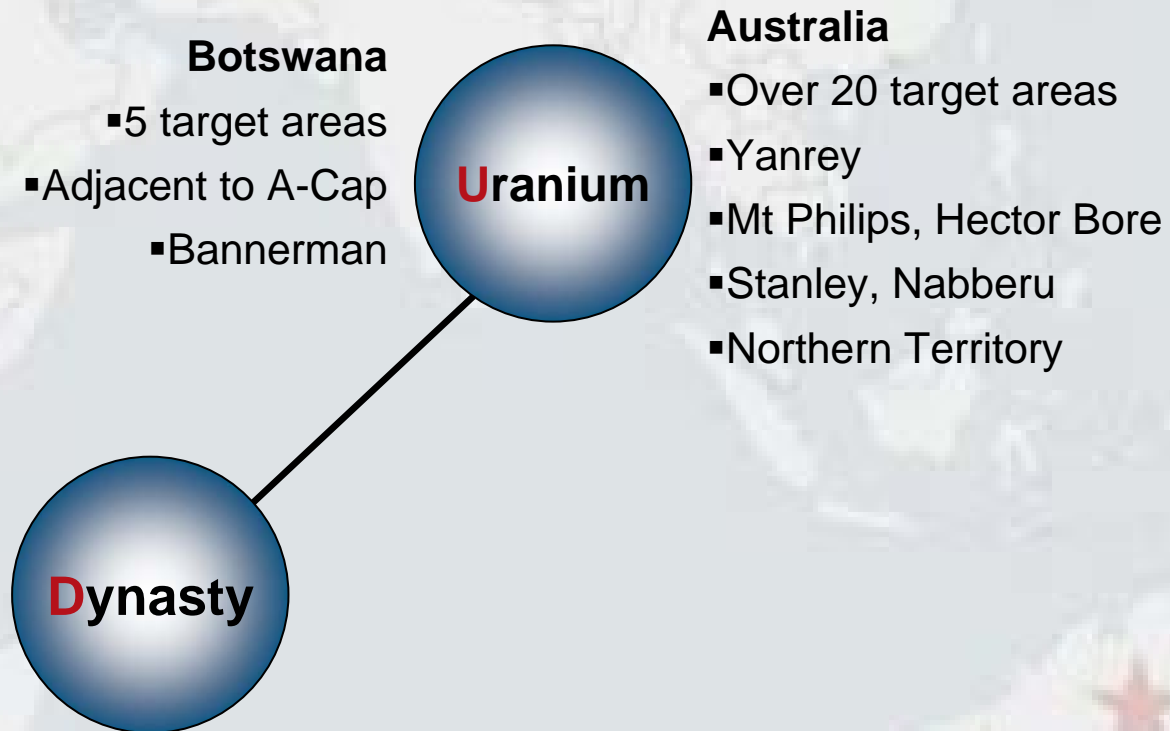
Australia

- Laverton
- Bendoc
- Hyden

**Iron
Ore**

Australia

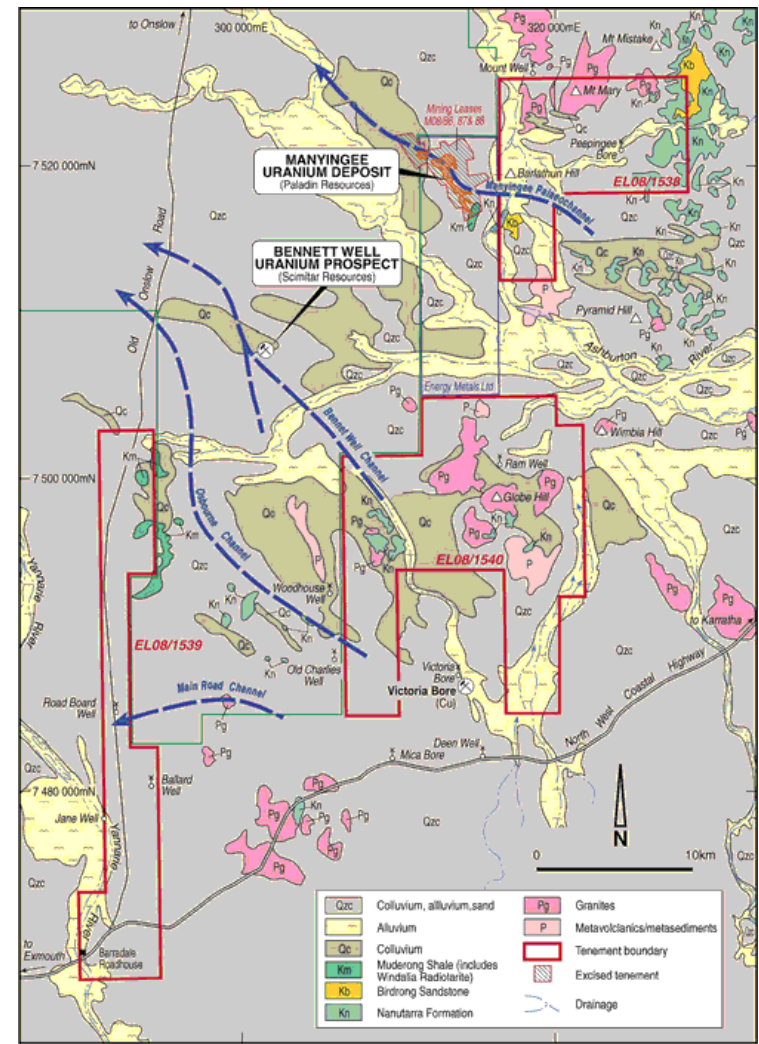
- Warrambo
- Atlas Iron JV



Advancing Uranium

Yanrey

- Paladin's Manyingee deposit has a resource of 12,078t U₃O₈ at an average grade of 0.08% U₃O₈
- EM survey by Dynasty

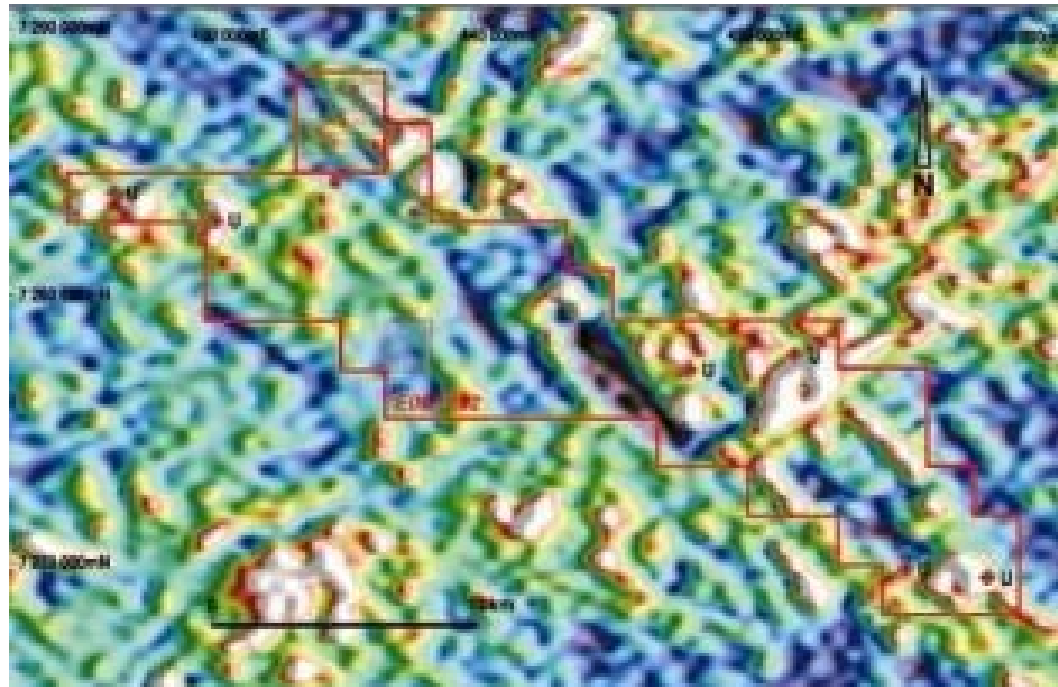


YANREY URANIUM PROJECT - CHANNEL LOCATIONS

Exploration - Uranium

Mt Phillips & Hector Bore

- Multiple recorded sites of uranium occurrence to be confirmed
- Calcrete hosted uranium confirmed
- Primary pegmatite hosted uranium reported in govt records
- Copper occurrences



Exploration - Uranium

Mt Phillips

Hector Bore



Exploration - Uranium

Stanley & Nabberu

- Identified uranium associated with calcretes

Glen Florrie

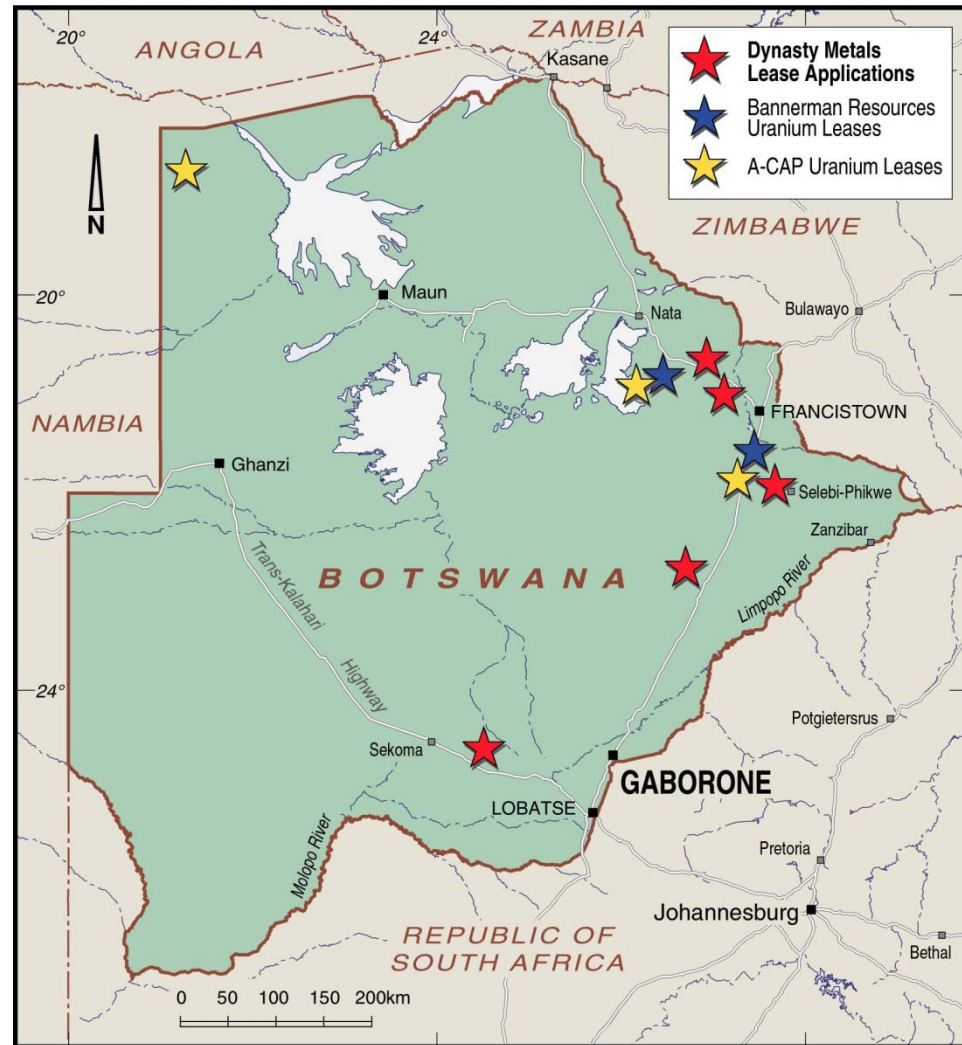
- Radiometric anomaly coincident with unconformity



Advancing Uranium

Botswana

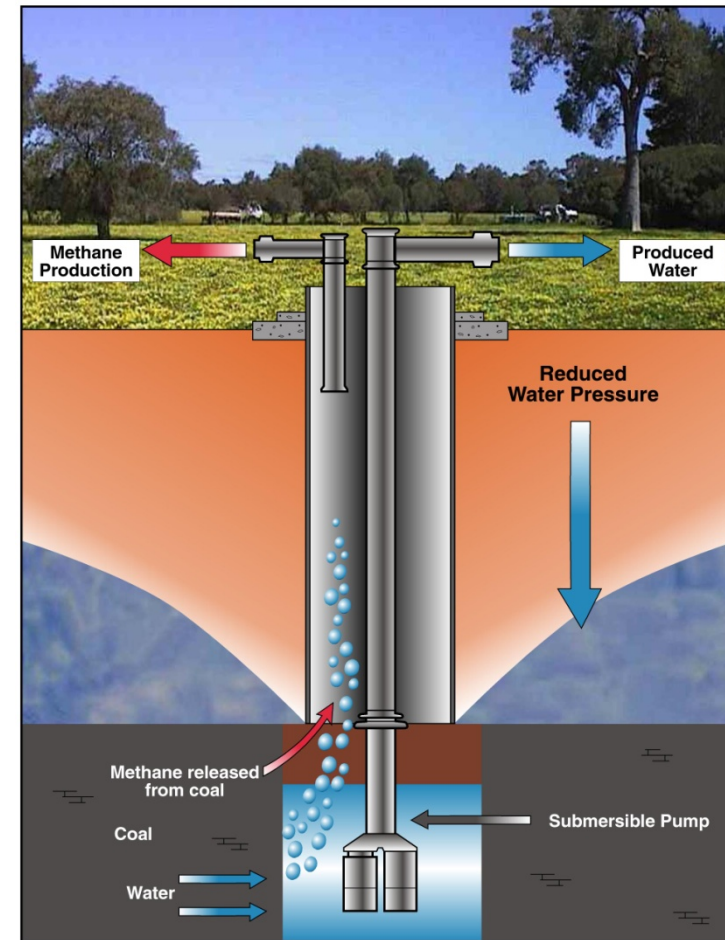
- Applications over five areas
- Secure tenure system
- Good infrastructure
- Established mining industry
- Recent uranium exploration



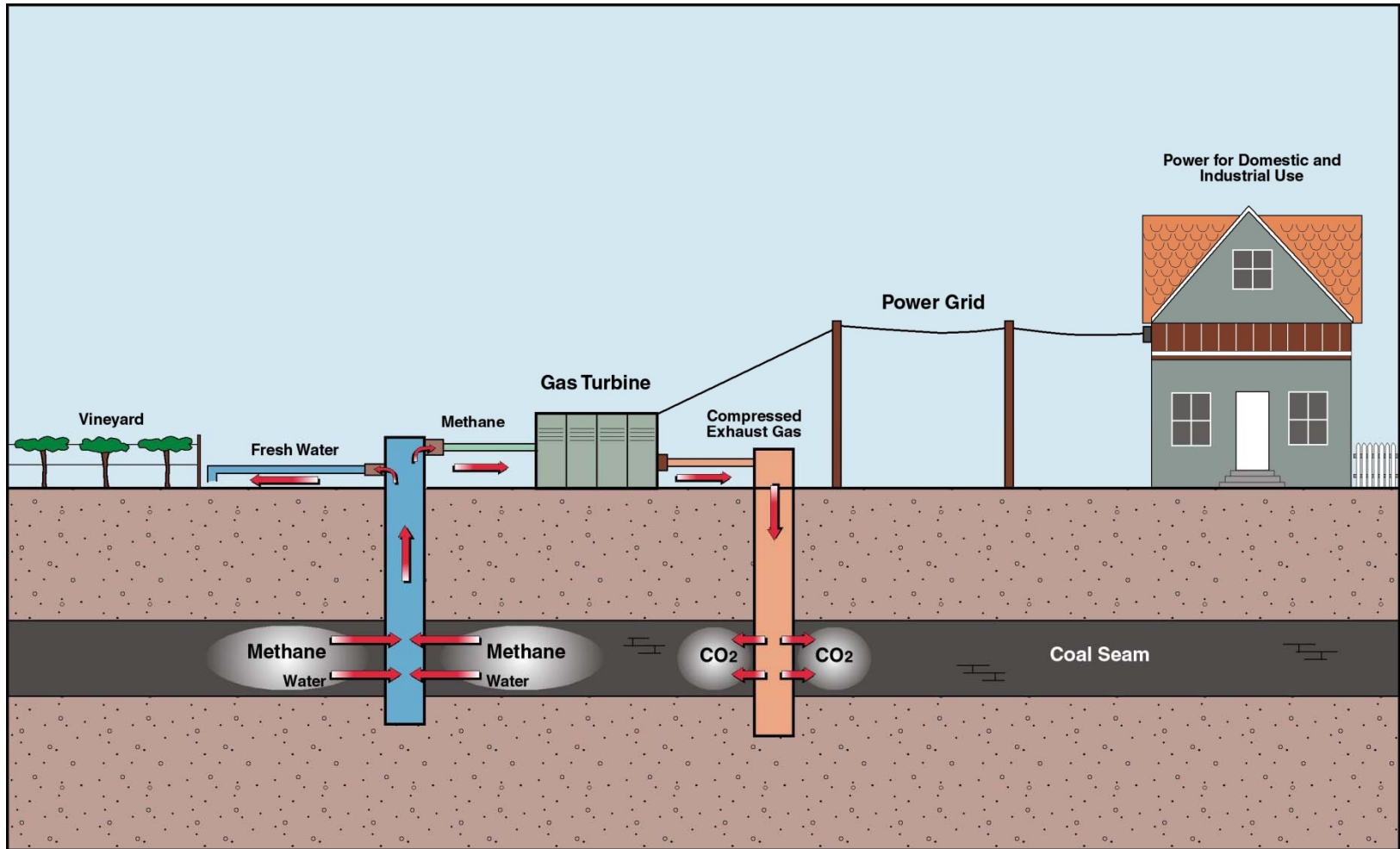
Advancing Coal Seam Gas

Why Coal Seam Gas?

- Green Energy
- Power may be sold into local grid
- Extract the most useable part of the deposit
 - Seams uneconomic for coal
- Low environmental impact
 - Small footprint
 - Waste products - water and CO₂
- Large potential



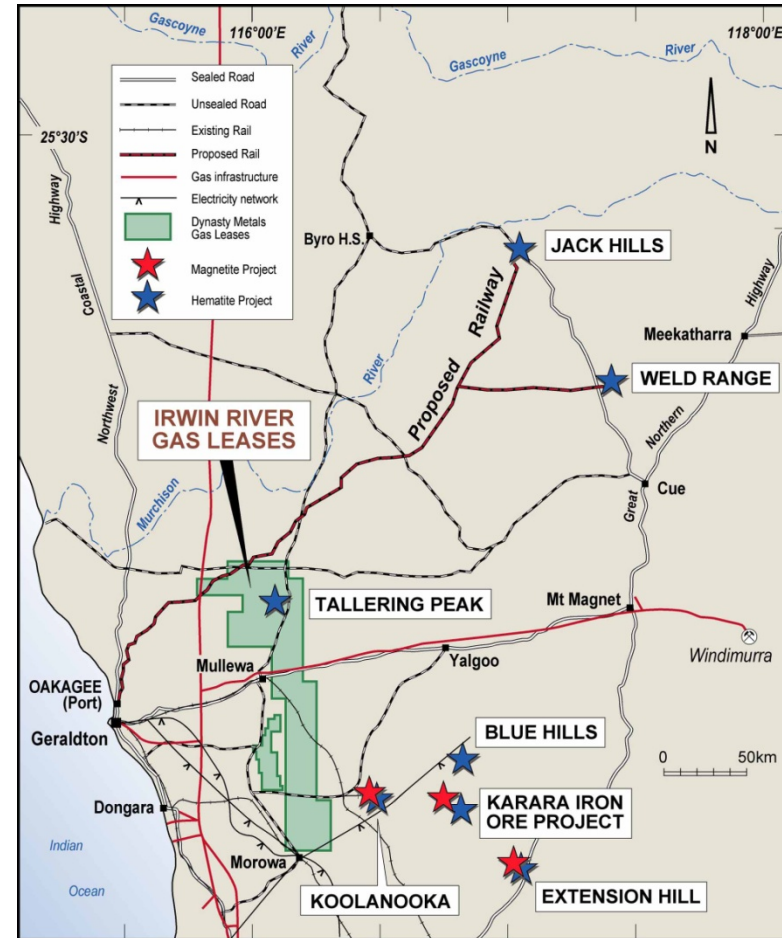
Advancing Coal Seam Gas



Advancing Coal Seam Gas

Irwin River

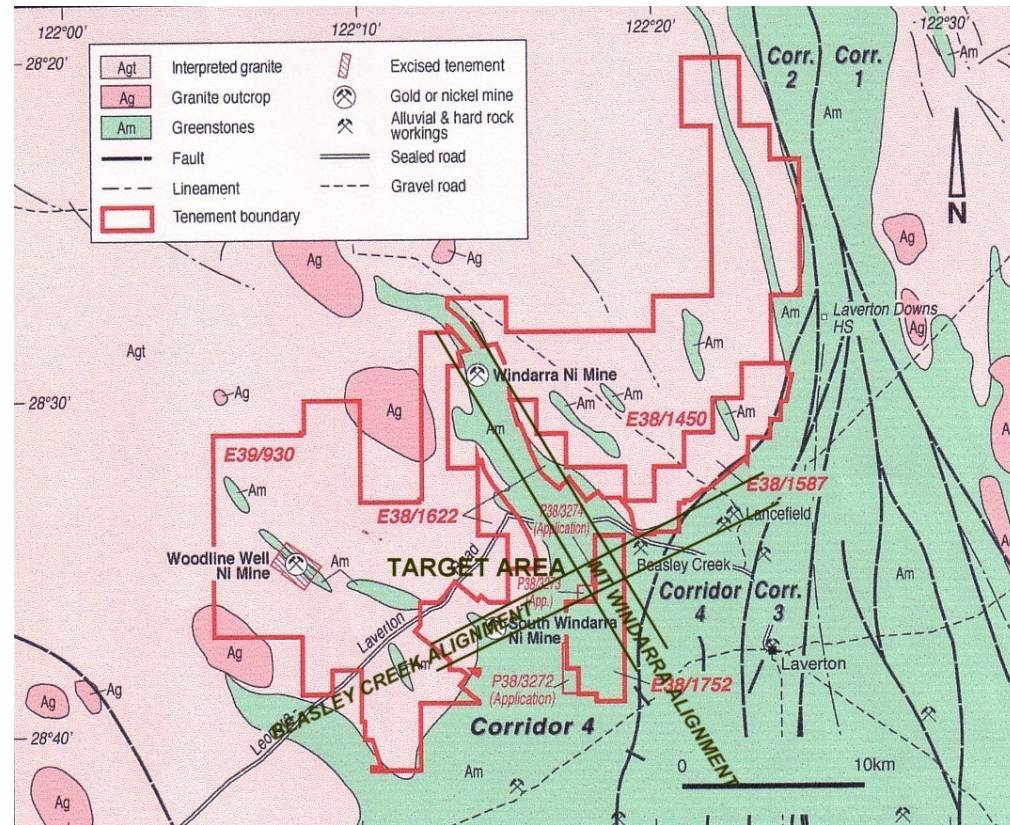
- Known coalfield without previous exploration for Coal Seam Gas
- Large project area of ~170 km²
- Close to intended market



Advancing Nickel & Gold

Laverton

- Geophysics and field reconnaissance has identified Laverton as a key priority project area
- Adjacent to Niagara's Windarra Nickel Project



Exploration - Gold

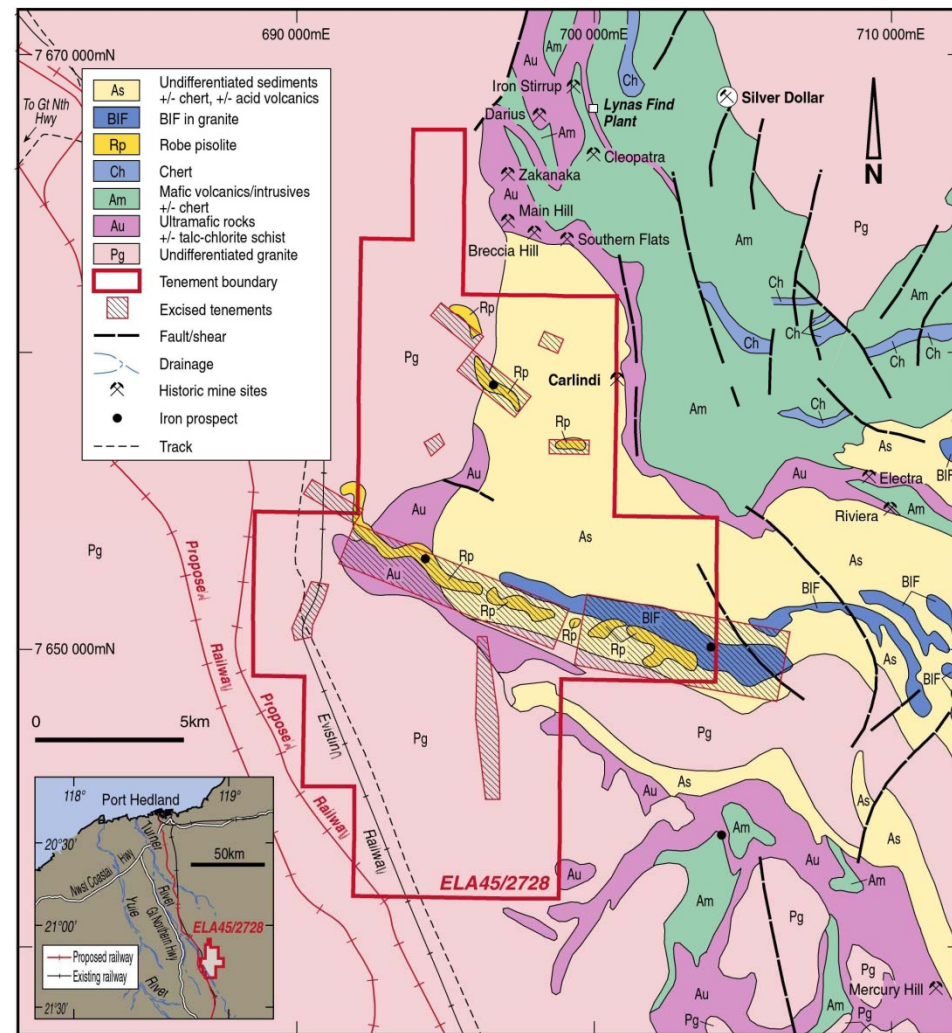
Bendoc – Victorian Gold

- Completed 400m diamond drilling last year
- Work program approval for additional drill evaluation – 4 or 5 prospects
- Follow-up drilling on the Victoria Star prospect



JV - Iron Ore

- Farmed out North Shaw (Abydos) to Atlas Iron
- 2% Gross Revenue Royalty
- Atlas 3/2007 Quarterly
 - Confirmed iron enrichment
 - Target 15 to 20Mt at 57% to 60% Fe.



Exploration Projects

Western Australia

- Prairie Downs
- Warrambo
- Glen Florrie
- Bee Well
- Hyden

Northern Territory

- Mt Weldon
- Peaked Hill



Dynasty

One Year On – An Emerging Energy Company

- ✓ Uranium portfolio expanded to 20 projects
Yanrey EM survey contracted
- ✓ Coal Seam Gas initiated in Western Australia
Seismic survey commenced
- ✓ Botswana exploration
- ✓ Atlas Joint Venture
- ✓ Shareholders to be given priority allocation in Uranium International IPO

