

ASX Announcement 12 June 2007

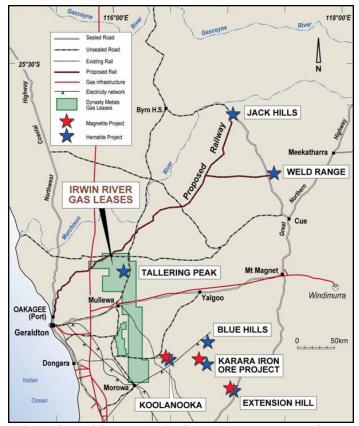
## COAL SEAM GAS EXPLORATION IRWIN SEISMIC PROGRAM COMMENCES

Uranium and energy company Dynasty Metals Australia Ltd (ASX: DMA, "Dynasty") is pleased to advise that the Irwin seismic survey has commenced, with 3,500 metres completed. The seismic contractors have advised that the initial raw data appears good, with clear reflectors apparent so far on the first line.

The seismic program will assist Dynasty in identifying the locations of gaseous sequences within and below the identified coal measures. The seismic survey is conducted under a Special Prospecting Authority, covering the entire Irwin coalfield. Upon completion of the survey and interpretation, Dynasty intends to apply for the drilling permits to test drill the gas targets defined over the project area.

Interest in clean and renewable energies has been boosted with the Prime Minister discussing the possibility of introducing an Australian carbon trading scheme. Dynasty Managing Director Rita Brooks said "Coal seam gas is an energy source with a low carbon footprint and should attract Carbon Credits under any proposed trading scheme".

The seismic program is expected to continue over the next six weeks.



Location of Dynasty's Irwin coal seam gas project



For further information, please refer to Dynasty's website at www.dynastymetals.com.au or contact:

**Rita Brooks** 

Managing Director Dynasty Metals Australia Limited 08 9389 1884 0411 276 657 Emma Cunningham Porter Novelli 08 9386 1233 0403 014 476

## **About Dynasty**

Since listing on the ASX in December 2005, Dynasty has laid the foundations for growth as an emerging Australian energy company. It has built its portfolio of uranium projects in Western Australia from 5 to 20, applied for exploration licenses over five areas prospective for uranium in Botswana and has received a SPA for Coal Seam Gas (CSG) exploration over the Irwin Coal Field. In addition, the Company also includes iron ore, nickel and gold amongst its exploration projects.

Dynasty is now embarking upon the next phase of growth through exploration, commencing with an extensive seismic program to uncover CSG prospects over its Irwin Coal Bed Gas project in Western Australia.

The information in this report that relates to exploration results is based on information compiled by Alan Svanosio who is a member of the Australian Institute of Geoscientists. Alan Svanosio has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity he is undertaking to qualify as a Competent Persons as defined in the JORC Code. The Competent Person is not a full-time employee of Dynasty; however, he is engaged as its exploration consultant. He has consented to the inclusion in the report of the matters based on his information in the form and context in which is appears.