

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

24 May 2007

DYNASTY METALS AUSTRALIA LIMITED**TRADING HALT**

The securities of Dynasty Metals Australia Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 28 May 2007 or when the announcement is released to the market.

Security Code: DMA
 DMAO

Matthew Foy
Adviser, Issuers

DYNASTY

METALS AUSTRALIA LTD

24 May 2007

Australian Stock Exchange Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

ATTENTION : MATTHEW FOY

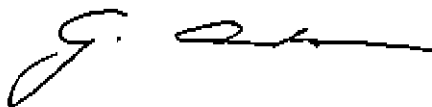
Dear Matthew

DYNASTY METALS AUSTRALIA LTD ("Dynasty") (ASX Code DMA)

Further to our telephone conversation I request that the securities of Dynasty be placed in trading halt as follows:

1. The trading halt has been requested pending an announcement by Dynasty;
2. The trading halt should be until the release of an announcement by Dynasty, expected to be by no later than market open Monday 28 May 2007;
3. Dynasty is not aware of any reason why the trading halt should not be granted.

Yours sincerely
DYNASTY METALS AUSTRALIA LTD



GRAHAM ANDERSON
Director and Company Secretary