

Uranium Exploration Advantage

Dynasty Metals Australia

ASX Code

DMA

Share Price

29 cents

Market Capitalisation

A\$9.7m

Issued Capital

33.5m shares

21.8m options

Cash as at 31 December 2007

A\$3.3m

Board of Directors

David McSweeney
Chairman

Rita Brooks
Managing Director

Graham Anderson
Company Secretary
Director

Andrew Stocks
Director

Top Ten Shareholders

Baracus PL (21.1%)
Wong Po Chu (4.8%)
Zheng Jian Rong (4.7%)
Tiong King Siang (4.7%)
Brooks William (3.4%)
Real Grumpy PL (2.9%)
Stanger Richard (2.9%)
Baracus PL (1.7%)
Tay Lewis (1.5%)
Anderson Graham (1.4%)

Top 20 Holding

60.3%



Highlights

- New Experienced Board
- Projects in Western Australia and Northern Territory
- Strategy to focus and develop Uranium and Energy portfolio
- Extend DMAs Uranium Projects in Australia and overseas
- Listed on the ASX in Dec 2005 with 3 Uranium projects
- DMA now has over 23 Uranium Exploration Projects owned 100%
- Over 5000km² with Uranium occurrences to be tested
- Exploration for Uranium in calcrete (secondary) and pegmatites (primary) within the project areas

Dynasty Metals Australia (ASX: DMA) is an emerging uranium exploration company with a diverse portfolio of projects in Western Australia and the Northern Territory.

Since the company listed on the ASX in December 2005, it has grown its uranium projects from 5 to 23, acquiring 18 new exploration tenements in Western Australia and the Northern Territory, covering nearly 5,000 square kilometres. Dynasty's strategy is to acquire promising exploration targets close to historic exploration channels and established infrastructure. The Company utilises existing data to generate exploration projects and acquire 100% ownership of projects.

Dynasty is focused on the development of its extensive uranium portfolio. The company has commenced field work on five recently granted exploration licences including its Yanrey Uranium Project located 95 km south of Onslow and its Glen Florrie project located in the Ashburton Region, 50km south of Warramboe in Western Australia. Several of Dynasty's uranium holdings have recorded occurrences of primary (calcrete) and secondary (pegmatites) styles of uranium mineralisation. Recent ground surveys have identified new exploration targets from at the Company's 100%-owned Mt Phillips Uranium Project, located 200km east of Carnarvon, Western Australia.

Last quarter Dynasty boosted its leadership team by appointing Mr David McSweeney (ex-Managing Director of Gindalbie Metals) as Dynasty Non-Executive Chairman and mining engineer Mr Andrew Stocks (ex- Managing Director and Chief Executive of Siberia Mining Corporation) as Non-Executive Director. With approximately \$3.3 million to fund exploration and developments on the uranium projects and a strong executive team in place, Dynasty is well positioned now to unlock additional value from these targets through successful exploration and resource definition.

Disclaimer: The information in this report that relates to exploration results is based on information compiled by Alan Svanosio who is a member of the Australian Institute of Geoscientists. Alan Svanosio has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity they are undertaking to qualify as a Competent Persons as defined in the JORC Code. Alan is not full-time employees of Dynasty, however, he is engaged as its exploration consultant. They consent to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Yanrey Uranium Project (100% DMA)

- Situated 95km southeast of Onslow in West Australia.
- The Manyingee Uranium deposit (Inferred Resource 12,000 tonnes U_3O_8 @ 0.08%) is situated about 500 metres west of DMAs EL 09/1538.
- Palaeochannels identified from previous exploration including: Bennett, Osbourne and Main Road will be targeted to test extensions on the DMA project areas.
- Ground radiometric surveys completed.
- A complex area of dyke/vein intrusions of mapped granites and unmapped metasediments of the Nanutarra formation have been identified on E08/1538.
- EM Surveys to commence in April.

Mt Phillips Uranium Project (100% DMA)

- DMA has commenced exploration and identification of Uranium prospects within the Mt Phillips Uranium project.
- Recent rock chip sampling up to 395ppm U_3O_8
- Geochemical sampling and ground radiometric survey to commence

Stanley/Nabberu (100% DMA)

- Prospects include Malmac Well, North Carnegie, Windich Well and Parker Range.
- Regional exploration up to 30 years ago identified several areas with anomalous uranium mineralisation within basal conglomerates.
- Dynasty propose to test a number of these areas to examine the regional potential for roll front style uranium deposits.

Prairie Downs (100% DMA)

- DMA project contains identified U, Cu, Au and Fe mineralisation.
- The Prairie Metals Zinc resource is 10 km east.
- DMA will obtain radiometric data and complete ground radiometric surveys in the next quarter.
- Uranium at Prairie Downs will commence with radiometric survey and data acquisition.

Northern Territory

- Peaked Hill and Mt Weldon: situated north east and west of Alice Springs



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