

Appendix 3X

Initial Director's Interest Notice

Name of entity	DYNASTY METALS AUSTRALIA LTD
ABN	80 110 385 709

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID LESLIE McSWEENEY
Date of appointment	08/01/2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Brookman Resources Pty Ltd <McSweeney Super Fund>	50,000 Fully Paid Ordinary Shares

Part 3 – Director's interests in contracts

+ See chapter 19 for defined terms.

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Detail of contract	<p>As a condition of his appointment the Board has offered, subject to shareholder approval, the following options over securities in the company:</p> <ul style="list-style-type: none">- 1 million options at 25 cents exercisable on or before 10 January 2010. These options vest immediately and will expire within one month of the director's resignation.- 1 million options at 40 cents exercisable on or before 10 January 2010. These options vest 12 months from commencement date and will expire within two months of the director's resignation. <p>A shareholder's meeting to approve this issue of options will be called in due course.</p>
Nature of interest	See above
Name of registered holder (if issued securities)	David Leslie McSweeney
No. and class of securities to which interest relates	See above

Rule 3.19A.1

+ See chapter 19 for defined terms.

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We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANDREW STOCKS
Date of appointment	21/01/2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

Number & class of securities	
	21,428 Fully Paid Ordinary Shares

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Nil	

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.