



8 January 2007

ASX/Media Announcement

NEW CHAIRMAN FOR DYNASTY

Emerging uranium explorer, **Dynasty Metals Australia Ltd (ASX: DMA) ("Dynasty")**, today announced that Mr David McSweeney had accepted an invitation to become Non-Executive Chairman of the Company.

Mr McSweeney holds a Bachelor of Law degree and is a member of the Australian Institute of Mining and Metallurgy (AusIMM). He has had an impressive career in the mining and resources industry.

As a founding Director of Gindalbie Metals Ltd (ASX: GBG) and the Managing Director of the company for over a decade, Mr McSweeney was responsible for transforming Gindalbie from a junior gold exploration and mining company into a diversified mid-tier mining company with a market capitalisation in excess of \$300 million.

Dynasty outgoing Chairman, Mr Peter Andrews, will remain on the Dynasty board as a Non-Executive Director.

Mr Andrews said the board was delighted to have someone with Mr McSweeney's background and experience join the board at such an exciting time for the Company.

"David's success in steering Gindalbie through several mine developments and in recent times overseeing a significant period of growth will no doubt be an asset as Dynasty develops an extensive uranium portfolio in Western Australia and the Northern Territory," said Mr Andrews.

Mr McSweeney said he was attracted to Dynasty because of its excellent portfolio of diverse assets in uranium, gold, base metals and its coal bed methane project in the Mid West.

"Many uranium companies today have several projects, but Dynasty has grown its asset base in just 12 months from 5 to 20 uranium projects," Mr McSweeney said.

"Dynasty has an aggressive approach to project acquisition and I believe I can assist in focusing the company on its core business of developing the uranium exploration projects and seeking joint venture partners for some of their projects," he said.

Dynasty's Managing Director, Ms Rita Brooks, thanked Mr Andrews on his excellent leadership through Dynasty's ASX listing and his significant contributions to the development of the Company.

Dynasty recently completed a ground scintillometer and sampling program on its Mt Phillips Uranium project in the Gascoyne and anticipates receiving results from this work in the coming week. Dynasty will inform the markets as soon as this information is available.

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For further information please refer to Dynasty's website or contact:

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