



# Exploration Summary

*November 2006*

## Proposed Exploration 2007

Rita Brooks – Managing Director

Alan Svanosio – Geological Consultant



This document or presentation may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Dynasty Metals Australia Limited's planned exploration and/or development program and other statements that are not historical facts. When used in this document, the words such as "could", "target," "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Although Dynasty Metals Australia Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.



# Corporate

- Listed on the Australian Stock Exchange (ASX)  
6th December 2005 (20c per share)
- ASX Code - DMA
- Shares on Issue – 33,496,125
- Options on Issue – 21,818,158      20c / 2008
- Cash Position – Aus\$3.5 million
- Market Capitalisation – Aus\$8,708,992

# Key Personnel

- Board

Peter Andrews - *Chairman*

Rita Brooks - *Managing Director*

Graham Anderson - *Company Secretary  
& Non-Executive Director*

- Experienced Consultants

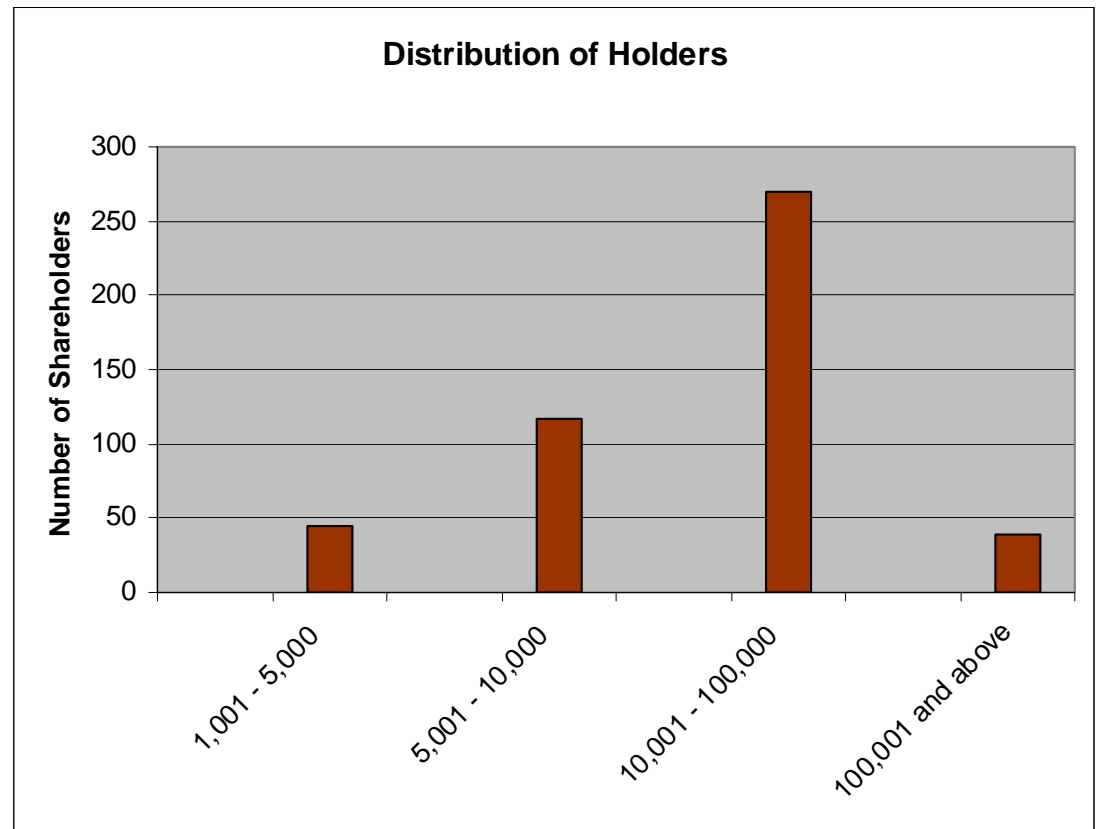
Alan Svanosio

Dr Guy Le Blanc Smith

Dr Christopher Clarke

# Dynasty shareholder structure

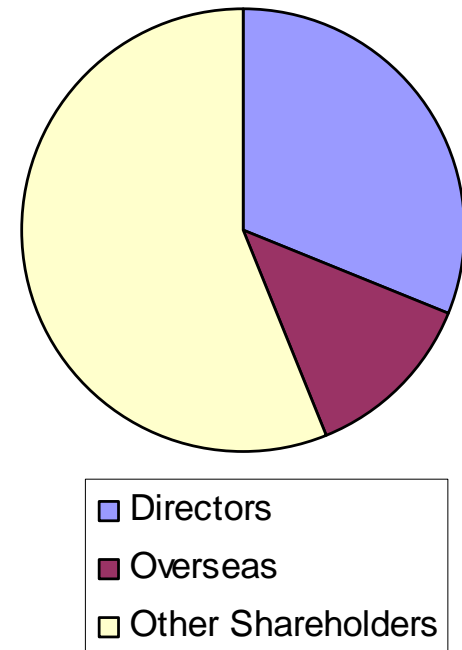
- Issued Capital 33,496,125
- Market Capitalisation \$8.7 Mil



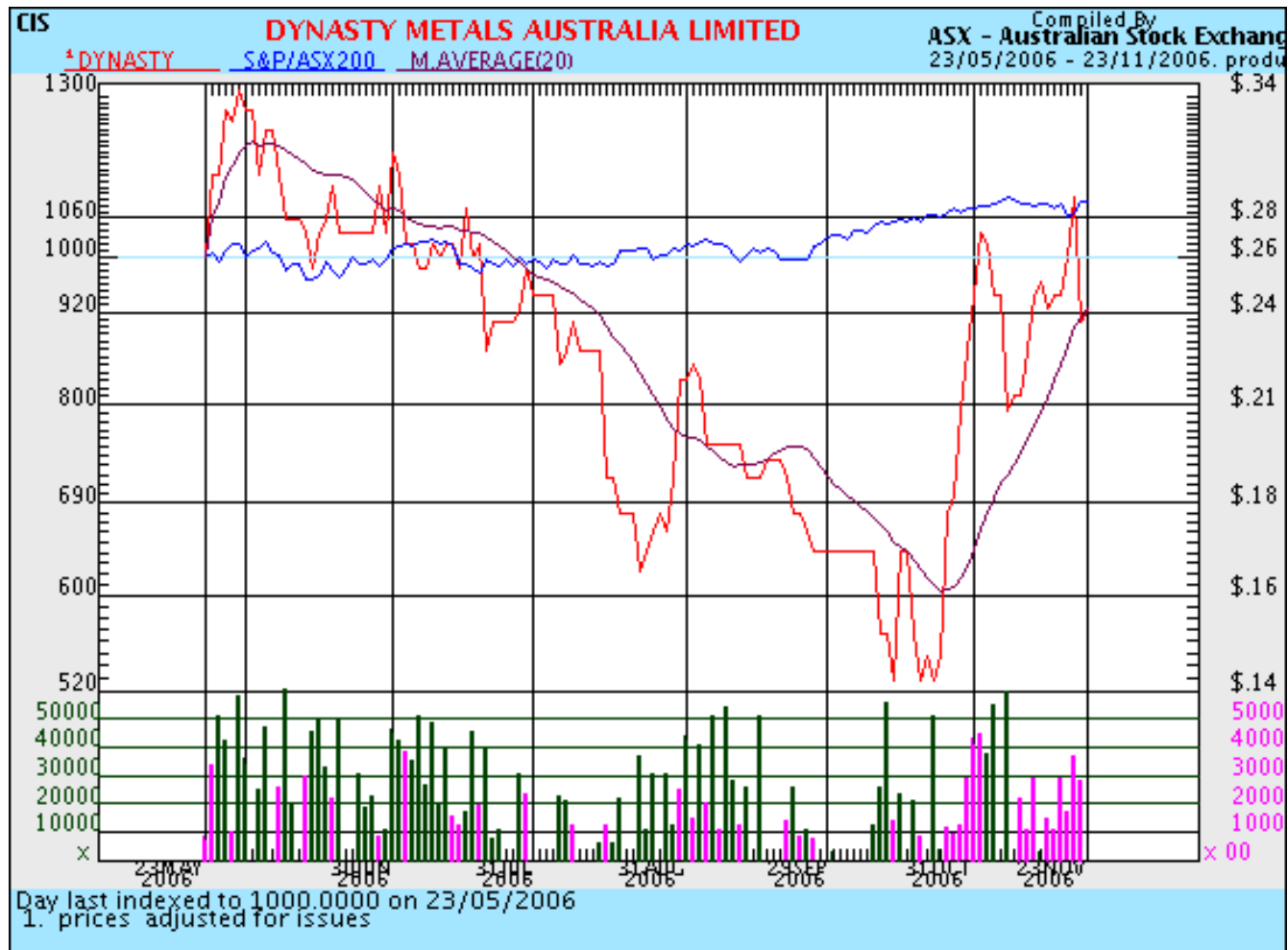
# Dynasty shareholder structure

Directors & Management	10%
Baracus Pty Ltd	25.99%
Top 20	58.56%
Top 100	79.82%

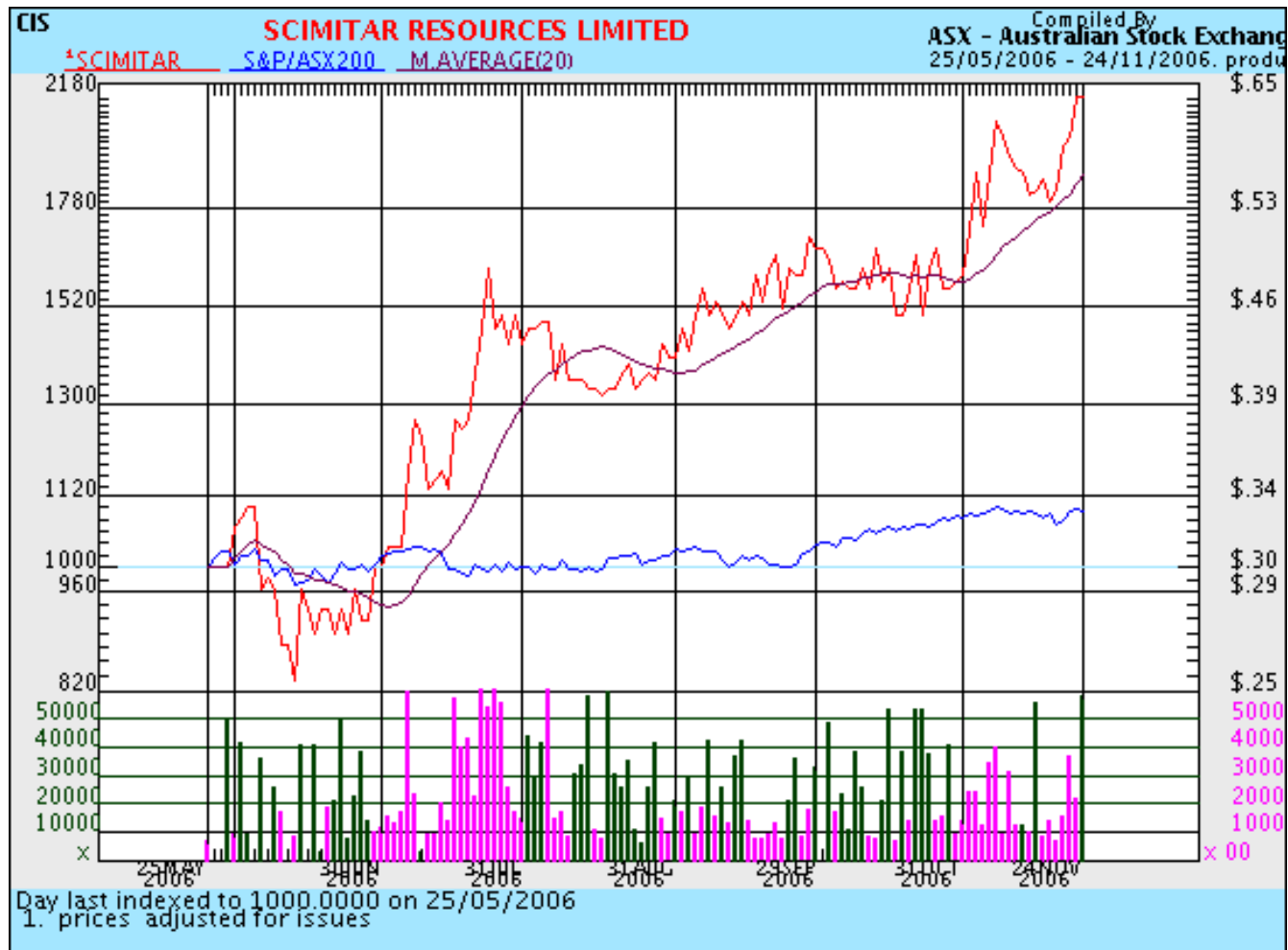
**Distribution of Shares**



# Share Price Movement



# Share Price Movement





# Company Strategy

- To grow the company Dynasty aims to generate, assess and acquire high potential projects in uranium and gold which add to its present exciting portfolio

Non-core assets will be joint-ventured  
eg Atlas Iron

# New Projects

- March - Warrambo and Glen Florrie in the Gascoyne
- April - Application at Carnegie (uranium identified in palaeochannels)
- May – Coal Seam Gas application
- June - Field work commences at Hector Bore and Mt Phillips
- July/August
  - New applications extend the Project areas at Mt Phillips and Hector Bore and radiometric surveys.
  - Work commenced at Yanrey
- Sept/Oct – Stanley-Nabberu Project. Over 10 exploration licenses have been applied for over untested calcretes. Radiometric data has been obtained and radiometric surveys will commence in the next field trip.

# Project Locations



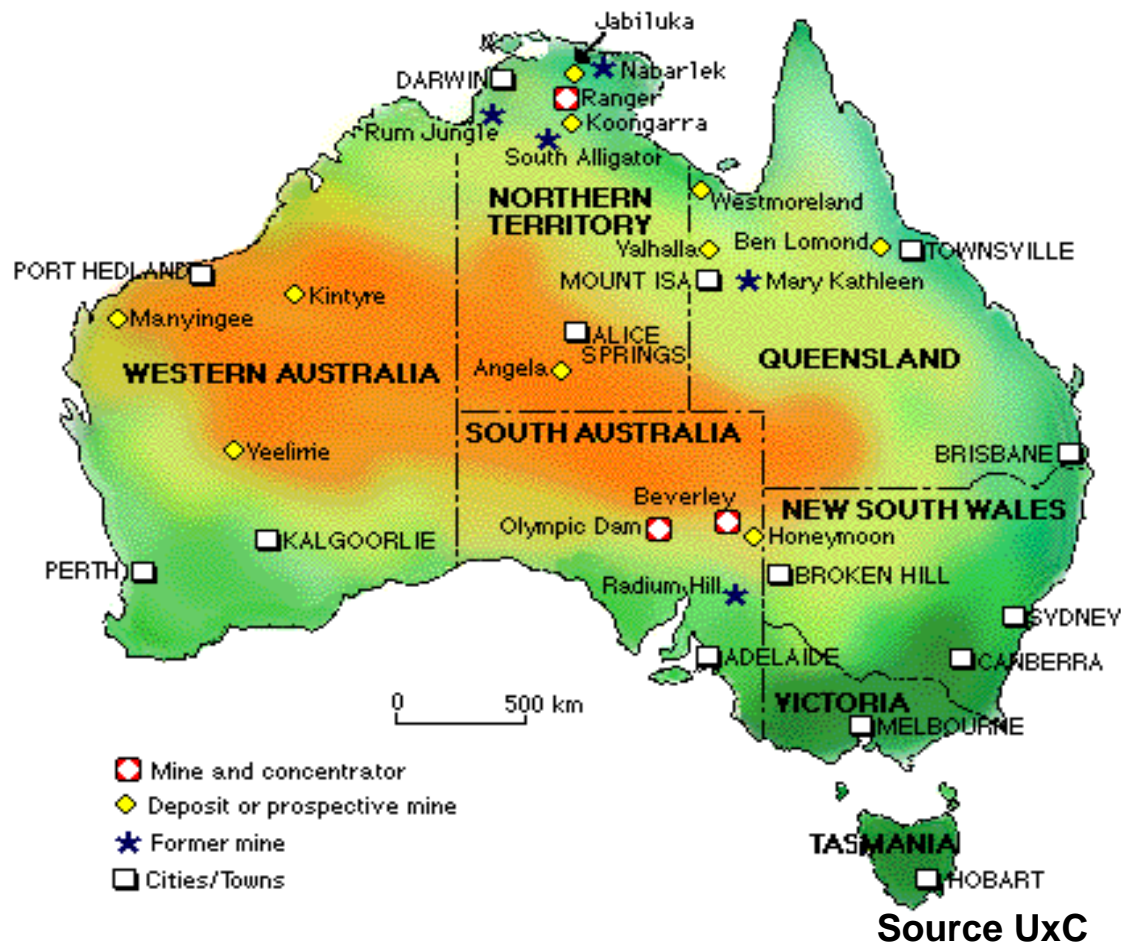
# Achievements

- Within 1 year we have
  - Expanded the uranium portfolio to 20 Projects
  - Drilled for gold at Bendoc and Bright in Victoria
  - Joint-ventured North Shaw Iron project to Atlas Iron for 250,000 shares
  - Expanded the energy portfolio with a Coal Seam Gas Project application

# World Uranium Market

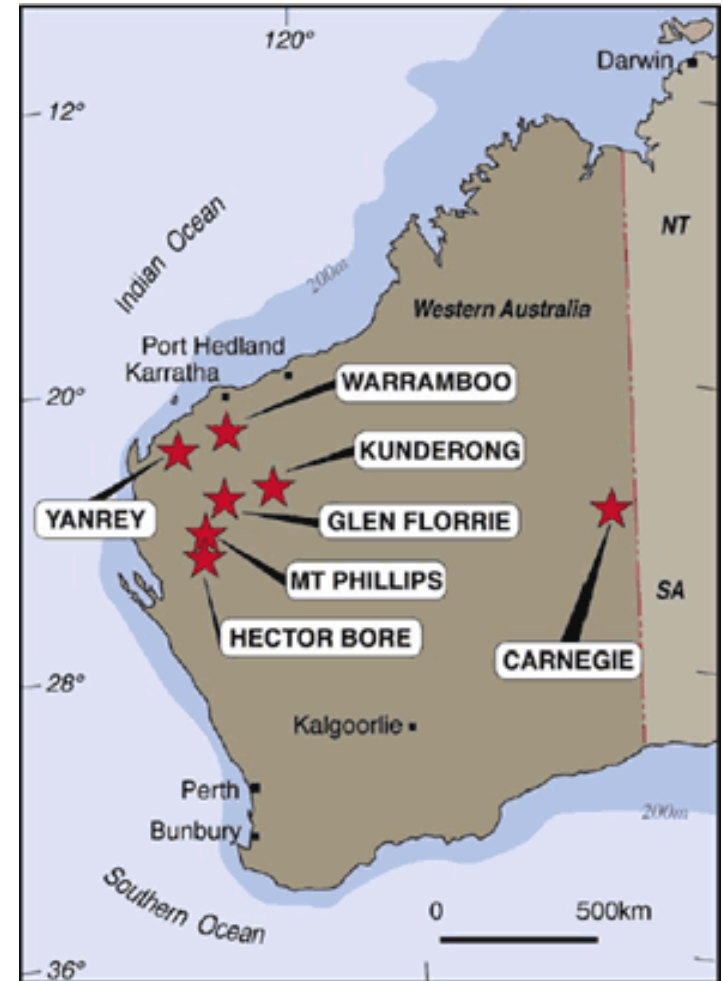
- The uranium market is facing a growing supply deficit due to a lack of investment in the uranium industry for a period of 20 years
- Since the mid-1980s, demand has exceeded supply and in 2004, mine production only supplied 60% of the total nuclear reactor requirements.
- The majority of the balance came from secondary sources , principally , government and commercial inventories.
- These stockpiles are rapidly diminishing.
- New Mine supply is emerging, but not swiftly enough to meet growing demand

Australia contains approximately 40% of the worlds known  $U_3O_8$  resources



# Uranium

- Dynasty has acquired over 20 projects in Western Australia and Northern Territory.
- Work continuing at Yanrey, Hector Bore and Mt Phillips in the Gascoyne.

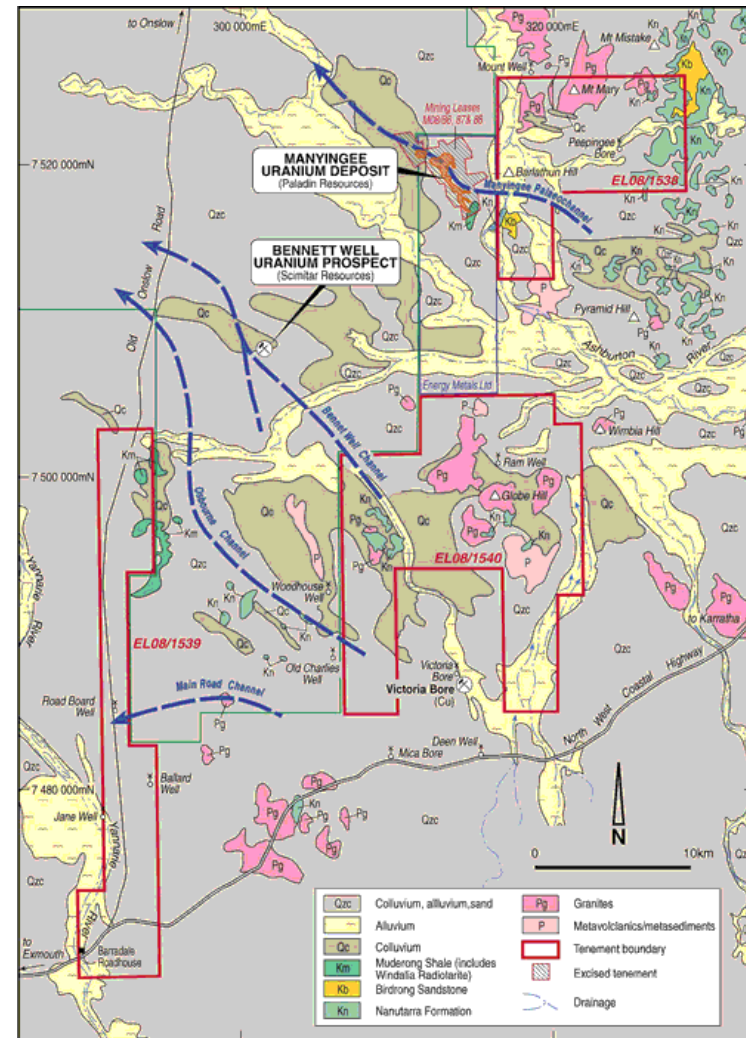




# Yanrey

- The Manyingee uranium deposit has a resource of 12,078tU<sub>3</sub>O<sub>8</sub> at an average grade of 0.08% U<sub>3</sub>O<sub>8</sub>
- To illustrate 1 million pounds of Uranium is equivalent to approx 9 million tonnes of Coal in terms of power generation

Article from the “West Australian” newspaper on 6th September 2005. Paladin Resources Managing Director John Borshoff signals that Paladin should consider feasibility at Manyingee if the Uranium price was to reach US \$45 pound. The price at the time was US \$30.20 pound. The price as at 26th April 2006 was US \$41.50 pound.

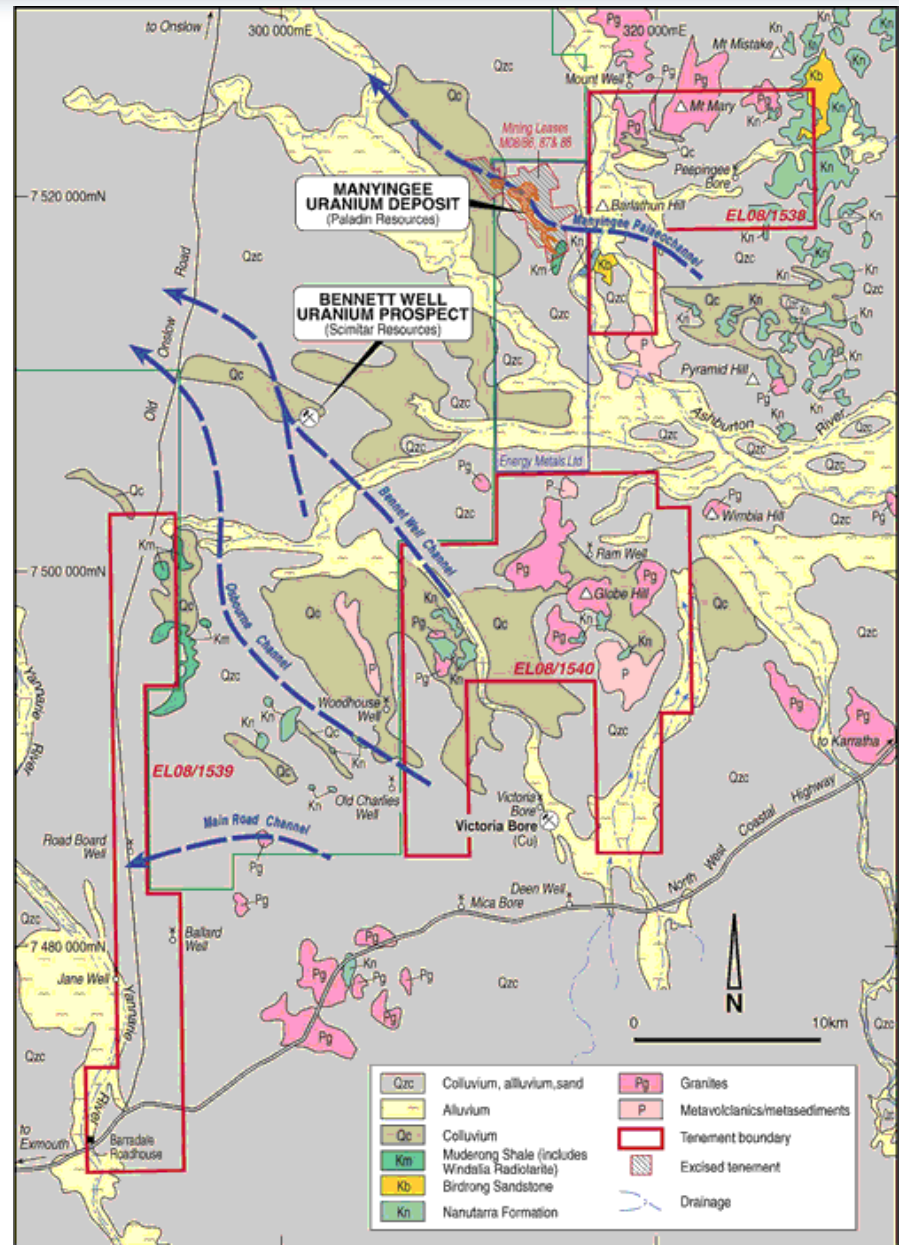


YANREY URANIUM PROJECT - CHANNEL LOCATIONS



# Yanrey Globe Main Road

Quotes for contracts to undertake geophysical (EM) definition of palaeochannels are presently being sought



YANREY URANIUM PROJECT - CHANNEL LOCATIONS

# Uranium Exploration Strategy

## **Steps required post geophysical surveys -**

- Carry out site surveys for proposed drill program.
- Land clearance and heritage agreement
- Environmental plan – obtain permits and staff training
- Commencement of Drill program – 2007

# Hector Bore

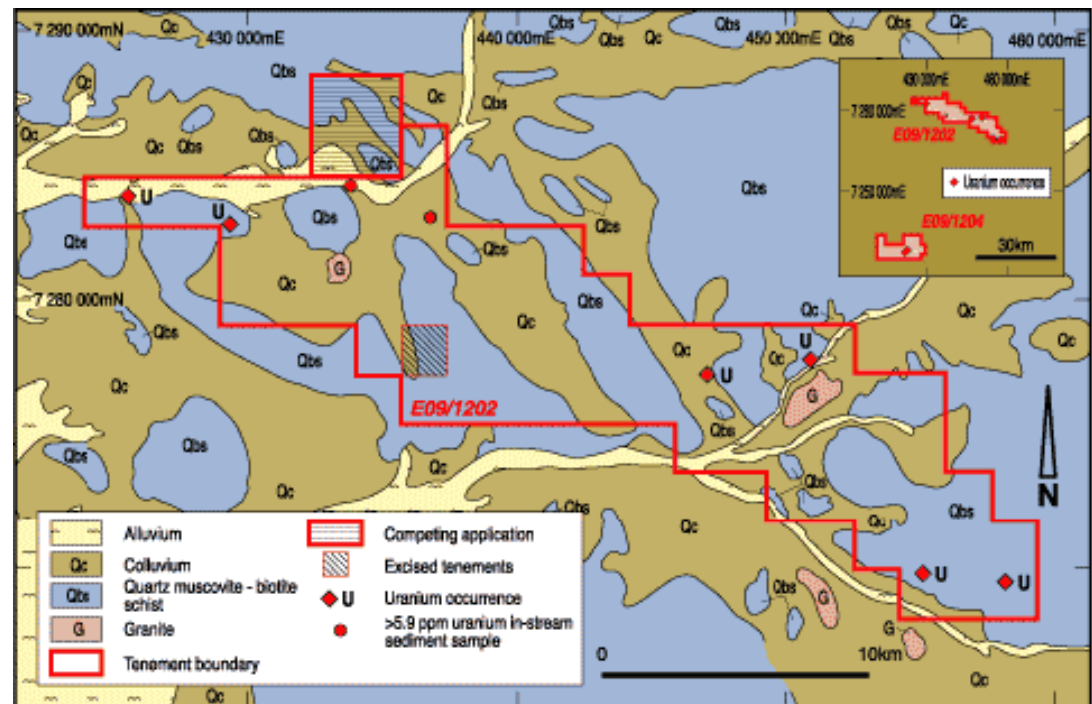
- Exploration licence applications have extended the uranium project area
- Calcrete hosted uranium has been confirmed by field survey. Primary pegmatite hosted uranium has been reported in govt records within the project area but not yet confirmed in the field.
- Copper occurrences within the project area and the association of uranium and copper in nearby prospects at Wabli Creek are a good model for our work at Hector Bore



# Mt Phillips

Reconnaissance of area has been hampered by poor access

Multiple recorded sites of uranium occurrence still to be investigated



Generalised regolith landform map of E09/1202 showing GSWA stream sediment geochemistry & uranium occurrences

# Stanley - Nabberu

- The company has applied for seven new exploration licenses at Nabberu and Stanley. The new projects add to the company's impressive portfolio of uranium exploration projects in WA and NT.
- The Nabberu and Stanley Projects are considered prospective for valley and playa-type calcrete-hosted uranium mineralisation.
- At Fyfe Well uranium prospect several radiometric anomalies were identified and follow up sampling by Esso returned encouraging results ranging from 56 to 225ppm U. Drilling intersected significant low grade mineralisation in a number of holes with a best result of 25ft (7.9m) grading 0.28 kg/t  $U_3O_8$  including 1.0kg/t over 5ft (1.5m)
- Dynasty's Windich Spring Project is situated 8 km north west of the Fyfe Well prospect.

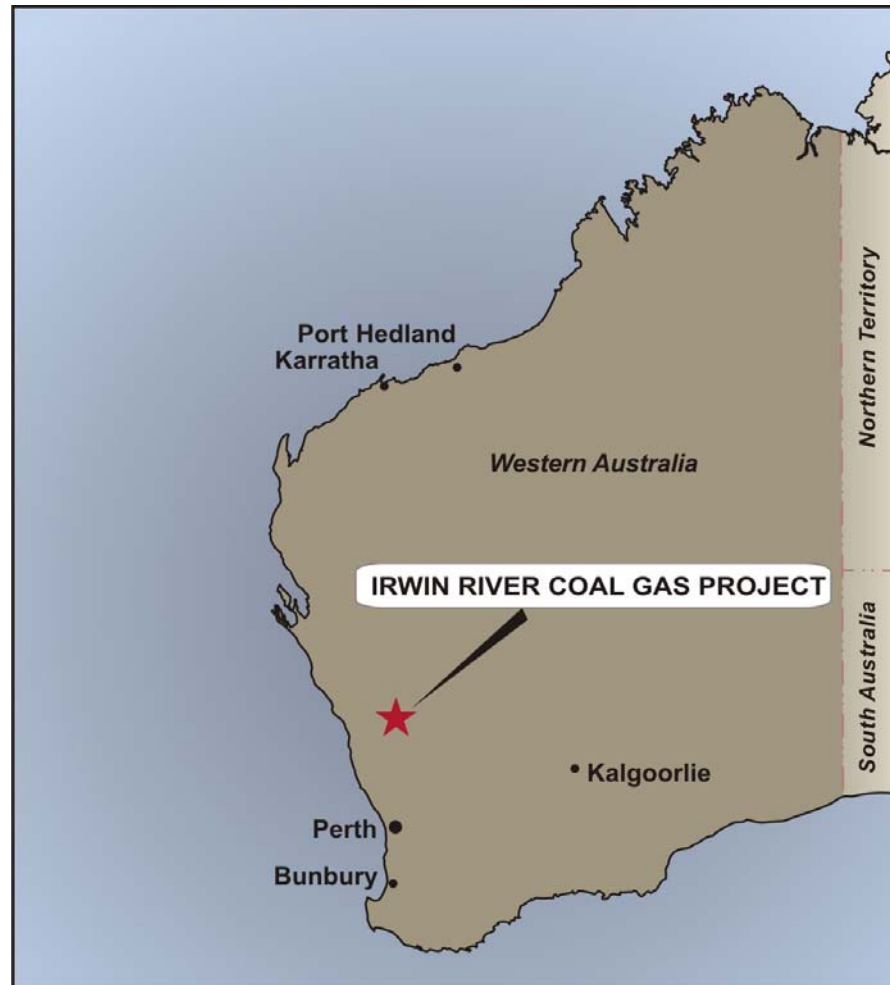




# Coal Seam Gas

*A new Energy Focus*

# Irwin River Coal Gas Project





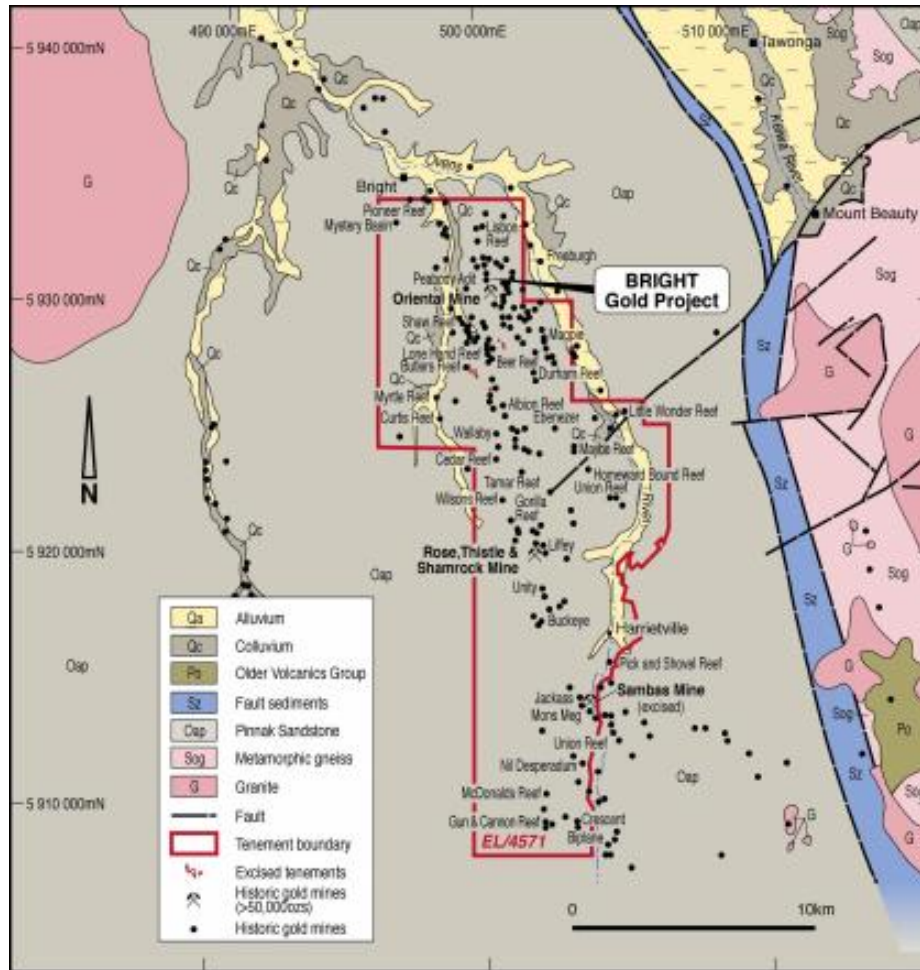
# Irwin River Coal Gas Project

- DMA has identified the Irwin River Coal Measures as a possible source of CSM
- The Irwin River Coalfield covers an area of about 170 km<sup>2</sup>
  - The resources are low-rank black coal
- CRAE estimate inferred resources at 1100 Mt
  - 80Mt was shallow and possibly recoverable at 4.5:1 stripping ratio
  - Dynasty do not have the rights to the coal
- DMA have 100% of the Project Application for the CSG
- The challenge is to identify targets where coal seam thickness extent and depth are sufficient to host CSG
- The Irwin River Coal Measures are themselves a potential source of gas, condensate and waxy oil.



# Bright, Victoria - GOLD

Drilling is progressing at the Victoria Reef and results will be released as soon as they are available



# Bright – VB1 CORE





# Bendoc, Victoria GOLD

2006

Completed 400 m diamond drill program

2007

Work program approval for additional drill evaluation of an additional 4 or 5 prospects plus follow-up drilling on the Victoria Star prospect



# Bendoc – BB3 Core



# Gold, Nickel & Iron - WA

2006

Field reconnaissance included ground magnetometer surveys and geochemistry at Laverton and Stella Range  
Quotes are presently being sought for EM geophysical surveys for a targetted area within the Laverton tenements

2007

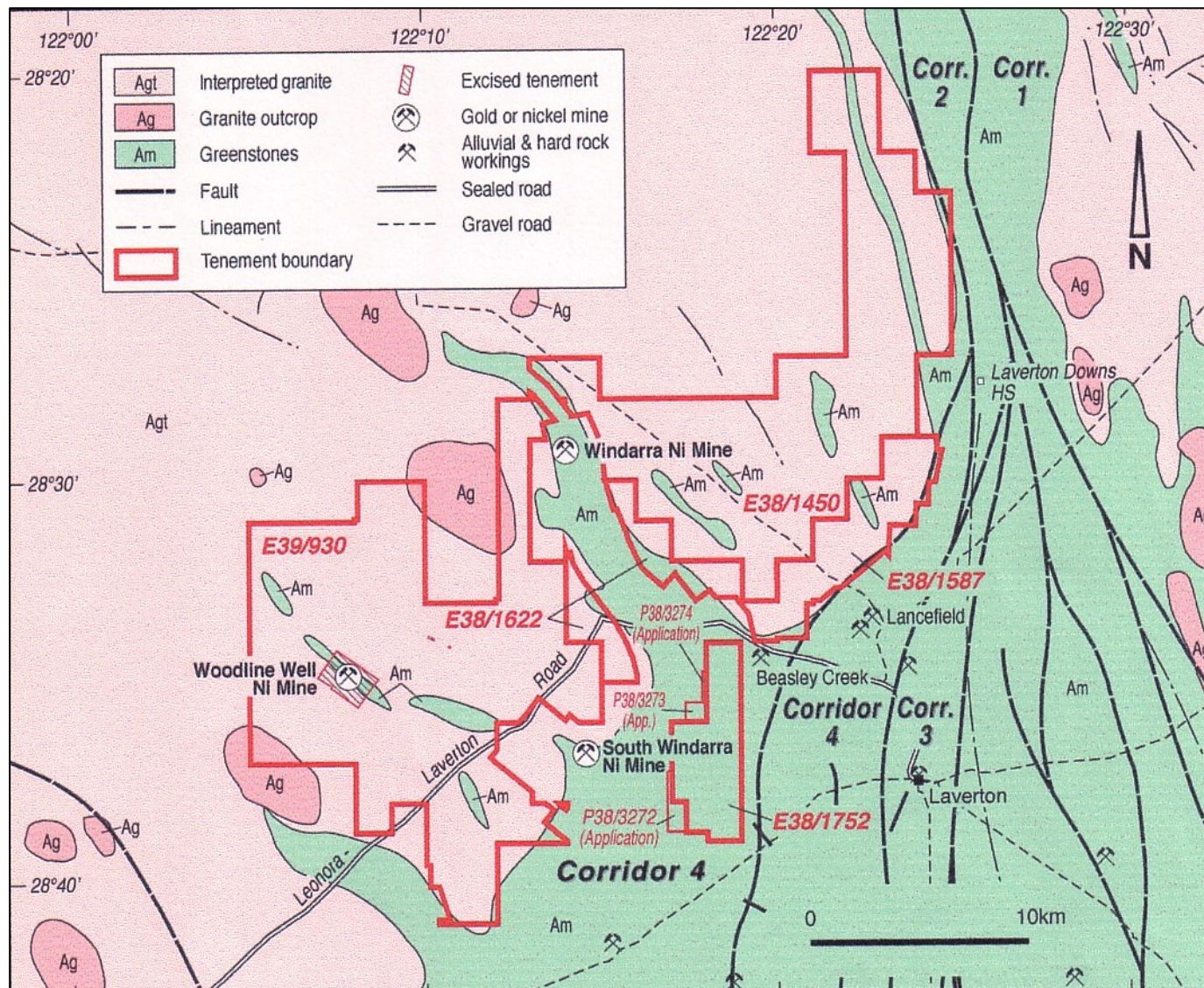
Field evaluations of Prairie Downs, Warramboos and Glen Florrie for Iron and Uranium

Hyden, exploration for nickel and gold upon grant





# Laverton



# Hyden

Dynasty has 3 applications for exploration licenses within this nickel/gold province

Limited exploration work has been conducted on the tenements and Dynasty is compiling a data prior to grant

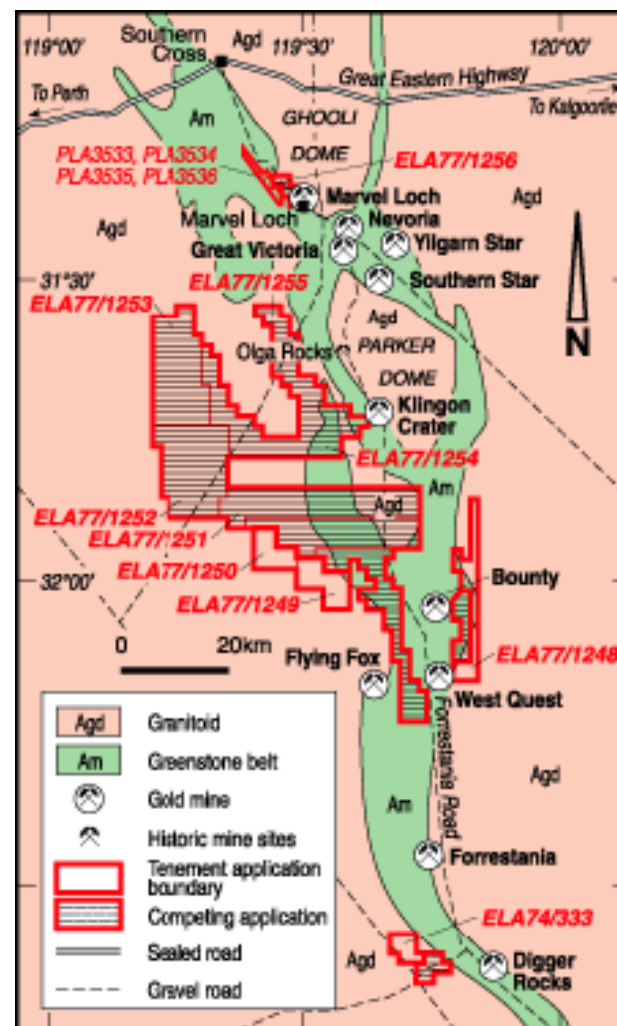


Figure 12: HYDEN NICKEL & GOLD PROJECT - TENEMENT & REGIONAL GEOLOGY

# Summary

- 2005 - Dynasty successfully listed on the ASX Code DMA
- 2006 - Expands the uranium Project portfolio
  - Dynasty owns 100% of the projects
- Current market cap offers upside to investors
- Add value to the Company by building an energy portfolio with uranium and Gas projects that can be evaluated and developed.



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