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Company Announcements Office
Australian Stock Exchange Limited

1 page

Finalisation of Placement

The Directors of Dynasty Metals Australia Limited are pleased to announce that the placement issue has been finalised and a total of \$1,012,000 has been raised. The Company will apply to ASX for quotation of the securities.

Dynasty will now have on issue 29,519,583 fully paid ordinary shares and 25,794,700 listed options.

Yours sincerely

A handwritten signature in black ink, appearing to read 'G. Anderson', written over a horizontal line.

Graham Anderson
Company Secretary