

DYNASTY

METALS AUSTRALIA LTD

ABN: 80 110 986 709

Level 1, 10 Stirling Highway, Nedlands, 6009, Western Australia

Phone: +61 8 9389 1884 Fax: +61 8 9389 1284

Email: info@dynastymetals.com.au

www.dynastymetals.com.au

1 December 2005

Nicholas Ong
Adviser, Issuers (Perth)
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Nicholas

RESTRICTED SECURITIES

Following the successful completion of its IPO issue, Dynasty Minerals Australia Ltd has on issue 25,850,000 shares and no options.

The following is the number of securities subject to restriction by ASX and the restriction period applied to those securities.

24 months restriction

9,574,998 fully paid ordinary shares are subject to a restriction period of 24 months from the date of official quotation of the Company's shares (DMA). As quotation is expected to be on Tuesday 6 December 2005, this period would continue until 6 December 2007.

12 months restriction

1,100,000 fully paid ordinary shares are subject to an escrow period of 12 months from their date of issue which was 22 December 2004. This period therefore continues until 22 December 2005.

Yours Sincerely



Graham Anderson
Director & Company Secretary