

DIVERSITY POLICY

BACKGROUND TO THIS POLICY

1. The Board of Directors (Board) of Dynasty Resources Limited (Company) acknowledges the value of maintaining a diverse mix of skills and talent to enhance the Company's overall performance.
2. Diversity includes, but is not limited to, gender, age, cultural background or any other characteristic that makes individuals different from each other.
3. The Company is presently governed by a three person Board, with all other services provided by contractors and consultants. The Company does not have any employees.

APPROACH TO DIVERSITY

4. In accordance with the Board's Charter, the composition of the Board is reviewed on an annual basis to ensure it has the appropriate mix of expertise, experience and diversity. If a vacancy on the Board exists, or it is considered that the Board would benefit from the appointment of another director, the Board has regard to diversity in the selection process.
5. Details regarding each Director can be located at www.dynastyresources.com.au on the Corporate page under "Directors and Management".

COMPLIANCE REQUIREMENTS

6. The Board recognises the provisions of Recommendations 1.5 of the ASX Corporate Governance Principles and Recommendations (ASX Principles).
7. Taking into consideration the scale of the Company's operations, the size of the Board, and that the Company does not have any employees, the Board has not established any measureable objectives relating to diversity

REVIEW OF THIS POLICY

A formal review of this Policy takes place annually.

Reviewed and approved by the Board on 30 September 2016.