

13TH JULY 2018

ASX Announcement

CORPORATE UPDATE

Dynasty Resources Limited (**Dynasty** or the **Company**) has been engaged in extensive discussions with the Australian Securities Exchange (**ASX**) since its suspension from trading on 8 December 2016.

The ASX determined that the Company's investment in U.S.A. Nongbiao Puruina Group Agricultural Holding Limited (**Nong Biao**) constituted a change in the activities of the Company and the Company would have to re-comply with Chapters 1 and 2 of the Listing Rules.

After much thought and deliberation, the directors have resolved to dispose of the Company's investment in Nong Biao and continue operations as an exploration entity.

A search for a suitable buyer for Nong Biao is underway, and directors are hopeful that a sale of the Company's investment in Nong Biao will be possible at or around the book value of \$3,500,000. As this proposal develops, shareholders will be asked to approve the sale as required by the Listing Rules.

Dynasty currently conducts exploration activities over E45/2728 and E08/2915.

E45/2728 is a prospective lithium exploration lease which sits adjacent to the significant lithium resources in the Pilgangoora area of the East Pilbara region in Western Australia, The Company is seeking joint venture partners to accelerate exploration, particularly for lithium. Due diligence has commenced, and farm-in arrangements are under discussion.

E08/2915, comprises a total area of 14 blocks for 42 km² where historical soil and rock chip programs returned anomalous cobalt and copper results. Dynasty has completed a preliminary desktop study and reconnaissance sampling program has identified a number of target zones for cobalt. A detailed surface sampling program is expected to commence no later than early September 2018.

Additionally, the Company is actively assessing other mineral opportunities to add to its exploration portfolio.

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