

11 October 2016

ASX Announcement

DELAYED RELEASE OF ANNUAL FINANCIAL REPORT

Dynasty Resources Limited (Dynasty or the Company) advises that it was not in a position to lodge its Annual Financial Report for the year ended 30 June 2016 by 30 September 2016 as required under Listing Rule 4.5, due largely to complexities arising from the consolidation of accounts for the Company's foreign subsidiaries, particularly Shanghai Chen Mao Finance Lease Co., Ltd ('Chen Mao') in which the Company holds a 75% interest.

In December 2015 the Company acquired U.S.A. Nongbiao Puruina Group Agricultural Holding Limited (Hong Kong) ('Nong Biao') (Hong Kong). Nong Biao holds a 75% interest in the Shanghai registered company, Shanghai Chen Mao Finance Lease Co., Ltd ('Chen Mao') (China). The 2016 financial year is therefore the first full year the Company has been required to consolidate the financial results of its offshore subsidiaries Nong Biao and Chen Mao. Information from the Company's subsidiaries was also delayed by various Chinese national holidays including China's "Golden Week" 7-day holiday.

As a result of the Company's failure to lodge the Annual Financial Report by the reporting deadline, the Company's shares have been suspended by the ASX and will remain suspended until the report is lodged.

The Company expects to finalise and lodge the report with ASX no later than before trading commences on Thursday 13 October 2016.

The Company is aware of its periodic reporting requirements and has already discussed new processes and additional regular reporting requirements from the offshore subsidiaries to ensure that the Company will be able to comply with its reporting obligations under the Listing Rules in a timely manner in the future.

Enquiries:

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