

22 May 2015

ASX Announcement

\$2.37 MILLION PRIVATE PLACEMENT AND NON-RENOUNCEABLE RIGHTS ISSUE

Summary

- Placement to issue 14.6 million shares to a Hong Kong based sophisticated investor raising \$146,000
- 3 for 2 fully underwritten non-renounceable rights issue at an offer price of \$0.01 per share to raise a further \$2.22 million
- Proceeds from the fund raising will be used to:
 - Maintain the Company's most prospective tenements;
 - Fund operational expenses;
 - Provide working capital for the Company to review and pursue strategic opportunities.

Placement

Dynasty Resources Limited (DMA or the Company) today announces that it has agreed to issue 14.6 million fully paid ordinary shares (Placement Shares) at \$0.01 per share (Placement) to raise \$146,000. The Placement was made to Cyberstore Technology Limited of Hong Kong (Cyberstore Technology).

The Placement Shares will rank equally with all other ordinary shares on issue, and will issue today. The Placement is made under both Company's existing Listing Rule 7.1 and 7.1A capacity.

Underwritten Rights Issue

In conjunction with the Placement, DMA will undertake a fully underwritten pro-rata non-renounceable rights issue of approximately 222.2 million fully paid ordinary shares (New Shares) to eligible shareholders, on the basis of 3 new shares being offer for every 2 shares held at an issue price of \$0.01 per share (Rights Issue). The Offer is made to holders of Shares on Thursday, 28 May 2015 (Record Date) with a registered address in Australia or New Zealand and any other jurisdictions where the Company reasonably believes that it is not prohibited or unduly onerous or impractical to make the Offer in accordance with all applicable laws and the Listing Rules (Eligible Shareholders). The Offer will raise approximately \$2.22 million before costs.

The Offer is underwritten by Cyberstore Technology.

The Company has agreed, subject to shareholder approval, to issue a third party arranger 16 million new shares upon completion of the Rights Issue (Arranger's Fee).

The timetable for the Rights Issue is:

Event	Date
Notice sent to shareholders	25 May 2015
Shares quoted on an "ex" entitlement basis	26 May 2015
Record Date	28 May 2015
Offer Document and Entitlement and Acceptance Forms sent to Eligible Shareholders	2 June 2015
Closing Date for acceptance and payment	12 June 2015
Issue Date for New Shares	18 June 2015
Trading on ASX of New Shares	18 June 2015

Information Required Under Listing Rules 7.1A.4, 3.10.5A

Pursuant to ASX Listing Rules 7.1A.4 and 3.10.5A, the Company provides the following information in respect of the Placement Shares.

a) The dilutive effect of the issue of the Placement Shares on existing shareholders of the Company is as follows:

	No. of ordinary shares	% of total ordinary shares on issue on completion of Placement
Number of ordinary shares on issue prior to the placement	133,518,669	90.14
Placement issue under Listing Rule 7.1	2,748,133	1.86
Placement issue under Listing Rule 7.1A	11,851,867	8.00
Total number of ordinary shares on issue immediately following the placement	148,118,669	100.00

Total percentage dilution on existing shareholdings as a result of the placement: 9.86%

In relation to the portion of Placement Shares issued under Listing Rule 7.1A, the percentage of the post-placement capital held (in aggregate) is as follows:

- pre-placement security holders who did not participate in the placement – 100%
- pre-placement security holders who did participate in the placement – 0%
- participants in the placement who were not previously security holders – 100%

b) The 11,851,867 shares under Listing Rule 7.1A were issued to a sophisticated investor as it was considered to be the most efficient mechanism for raising much needed funds at the time;

c) There were no underwriting arrangements entered into for the placement; and

d) There is no commission fee payable on the amount raised, however there is an Arranger's Fee payable upon conclusion of the Rights Issue and obtaining shareholder approval, as set out above.

Enquiries:

Lewis Tay
 Managing Director
 (08) 6316 4414