

20 November 2012

ASX Announcement

PILBARA INFRASTRUCTURE UPDATE

Dynasty Metals Australia Limited (DMA:ASX) has recently announced it has won the ballot for a highly prospective 92km² iron ore tenement within the Roy Hill region. Dynasty has been investigating a range of options in relation to possible access to infrastructure such as the requirements for road haulage, slurry pipeline, and rail and port capacity. The Board has held preliminary discussions with QR National Limited (ASX:QRN) regarding the possibility of becoming a customer once their proposed rail network is operational as Dynasty's flagship Spearhole Project and the new tenement are within 75 kilometres to QRN's proposed rail corridor. Although these discussions are on-going and there is no current agreement between the parties, the Board remains confident of progressing these discussions as rail access is the most preferred option.

The Board remains committed to its current exploration strategy and to developing new opportunities to increase the Company's current JORC resource whilst edging closer to becoming a new iron ore producer in the Pilbara region.

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