

ASX Code: DMA

ASX Announcement  
17<sup>th</sup> January 2011



Company Announcement Office  
ASX Limited

## **BOARD RE-STRUCTURE**

**Sydney, Australia:** Iron ore exploration company, Dynasty Metals Australia Ltd (Dynasty), advises that Lewis Tay has ceased being an Executive Director of the Company but remains a Non-Executive Director.

The Board wishes to thank Lewis for his contribution to the management of the company and the evaluation of its assets. In particular, the Board and management acknowledge his contribution to securing finance for the drilling of the Company's main asset, the very large iron ore resources in its Prairie Downs tenements immediately south of BHPB's Mount Newman iron ore mines in the world famous Pilbara Iron Ore Province.

This exciting project remains the core asset and preparations have already commenced for an extensive drilling project in 2011.

Ian Levy  
**Chairman of the Board**