



DYNASTY SECURES NEW TENEMENT EXPANDING ITS PRAIRIE DOWNS IRON TENEMENTS

- **A strategic tenement application, E52/2591 awarded to Dynasty following a ballot**
- **The tenement neighbours major iron ore mining projects owned by BHPB, Rio Tinto and Fortescue Metals Group**
- **Tenement extends Prairie Downs project area and is contiguous with its key existing tenements**
- **Dynasty's strategic tenement position at Prairie Downs project now covers 3,722km²**
- **The tenement covers rocks prospective for hematite iron ore deposits**

Sydney, Australia: The Directors of Dynasty Metals Australia Limited (ASX: DMA) are pleased to announce that it has successfully secured a strategic tenement following a strongly contested ballot. The new tenement, (E52/2591) is contiguous with Dynasty's existing tenement holdings, and is located near to the vast Mt Newman mining operations.

The tenement is adjacent to Dynasty's vast exploration license E52/2460 and is within an area which is tightly held by some of the world's largest Iron Ore mining companies such as BHPB, Rio Tinto and FMG. The new tenement increases Dynasty's tenement holding for the Prairie Downs Iron Project to 3,722km².

The tenement covers a complex structural zone on the edge of the Hamersley Basin and adjacent to the vast intrusive of the Sylvania Dome. The tenement has recent alluvial which are interpreted to cover an area of potential Marra Mamba Formation.

Dynasty will include this tenement in its future exploration activities and utilise detailed geological mapping, ground magnetic and gravity surveys to identify drilling targets for initial exploration.

The figures below show the location of the tenement, Dynasty's neighbours and the regional geology.

ENDS

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Figure 1 – Location of E52/2591 and neighbours

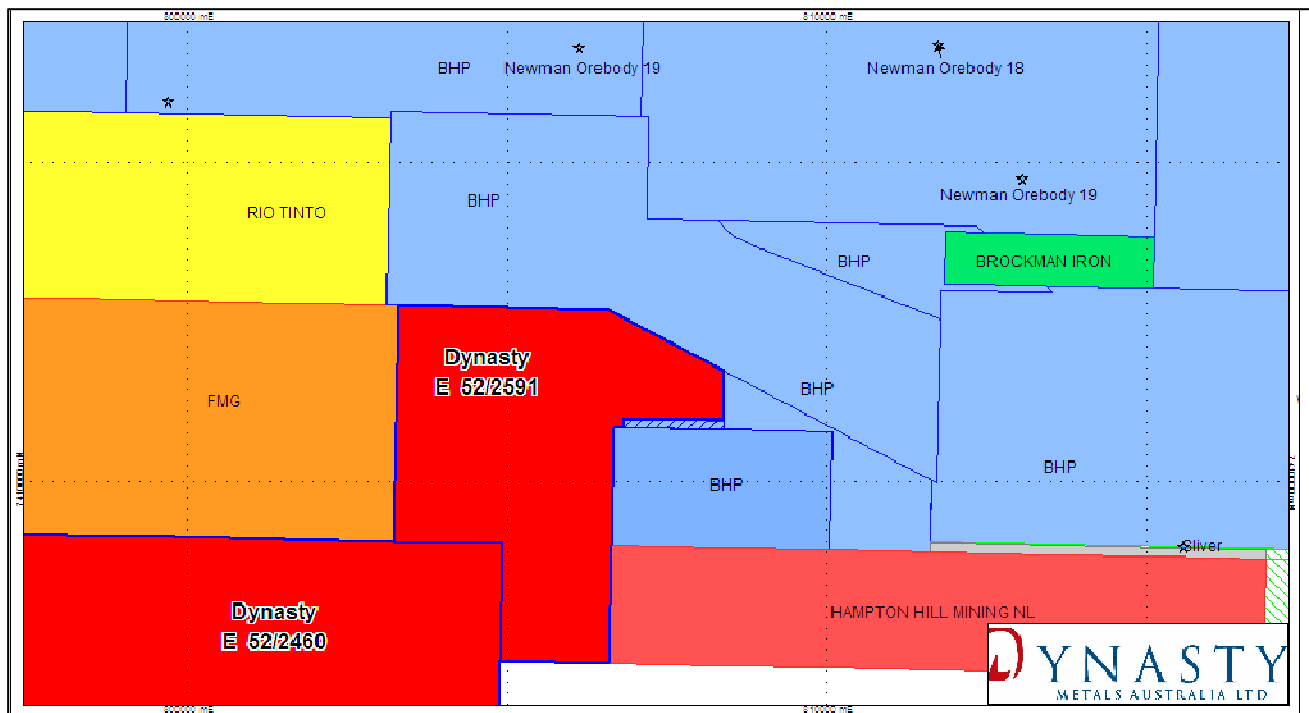
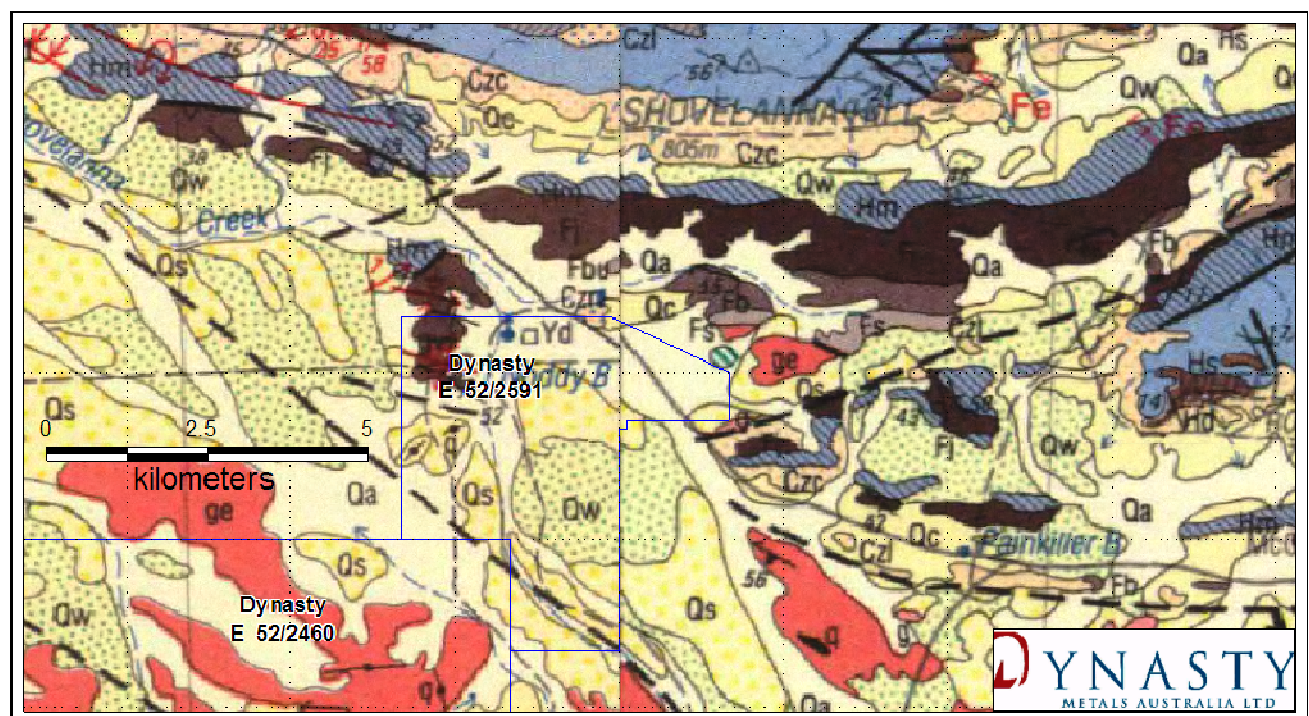


Figure 2 – E52/2591 Regional Geology



Qualifying statement: *Malcolm Carson has compiled the information in this report from information supplied to Dynasty Metals Limited. Malcolm Carson has sufficient experience that is relevant to the style of mineralisation, the types of deposit under consideration and to the activity that he is undertaking and qualifies as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results (“JORC Code”). Mr Carson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*