

25 February 2009

Company Announcement Office  
Australian Securities Exchange Limited

## **DYNASTY PROGRESSES REBECCA \$5M FUNDING OFFER REBECCA'S FOCUS IS IRON ORE**

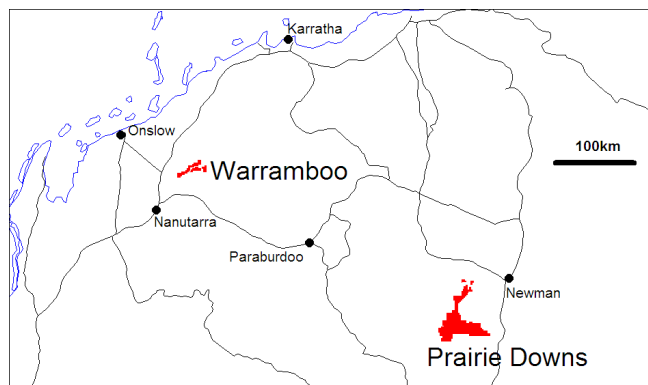
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### **Highlights**

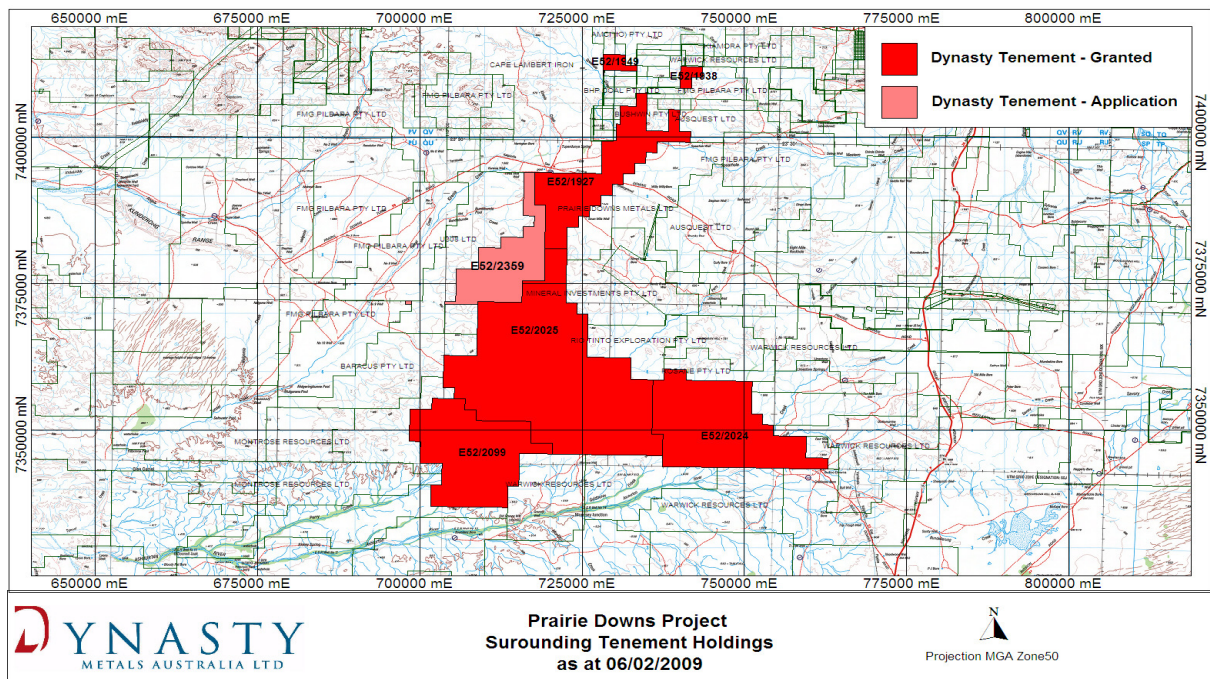
- Dynasty now in receipt of \$100,000 deposit from Henan Rebecca Holding (Group) Inc. ("Rebecca"). A pre-condition on proposed \$5,000,000 share placement.
- Regulatory Approvals are currently in process. Notice of meeting and supporting documentation are currently being prepared to be despatch to shareholders.
- Rebecca delegation led by its Chairman and Vice Chairman now in Western Australia to visit Dynasty's Prairie Downs Project in the Pilbara region.
- Rebecca's interest is iron ore. Dynasty therefore to extend exploration and expand its iron ore prospects.

Dynasty Metals Australia Limited (ASX: DMA) ("Dynasty") is pleased to announce that the Company has received the \$100,000 deposit pursuant to the Henan Rebecca Holding (Group) Inc. ("Rebecca") offer, to take up a \$5M share placement at an issue price of \$0.18 per share for a total of 27,777,778; together with 13,888,888 options to acquire fully paid ordinary shares on or before 29/02/2012 @ \$0.20/share and 13,888,888 options to acquire fully paid ordinary shares on or before 29/02/2014 @ \$0.35/share.

The receipt of this deposit clears the way for Dynasty to proceed with regulatory approvals and notice of shareholders meeting.



A Rebecca delegation has arrived in Perth on 24<sup>th</sup> February 2009. Rebecca's interest is in Dynasty's iron ore tenements and in supporting an aggressive exploration program to prove up economically viable iron ore resources. In this regard, the group will make a site visit to Dynasty's Prairie Downs project west of Mount Newman and Dynasty's technical personnel will present drill targets and accelerated exploration program.



Exploration work carried out in the last quarter of 2008 and in January 2009 is being assessed to determine the drill targets and to plan the drilling programs. A summary of the results of this work was presented in Dynasty's December 2008 quarterly.

Dynasty will now seek to aggressively expand its iron ore exploration portfolio in the Pilbara by way of application, joint venture or acquisition. Simultaneously Dynasty will investigate joint venture opportunities on its coal, coal seam gas, uranium and gold tenements.

**ENDS**

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