



17 February 2009

Company Announcement Office
Australian Securities Exchange Limited

RECEIPT OF DEPOSIT UNDER \$5M SHARE PLACEMENT OFFER

Dynasty Metals Australia Limited (ASX:DMA) ("Dynasty") is pleased to announce that it has received the \$100,000 non refundable deposit pursuant to the offer by Henan Rebecca Holding (Group) Inc. ("Rebecca") to subscribe a total of \$5M through share placement at an issue price of A\$0.18 per share ("Placement").

The Placement will comprise 27,777,778 shares at a price of \$0.18 each with attaching options of 13,888,888 options exercisable at \$0.20 expiring 28 February 2012 and 13,888,888 options exercisable at \$0.35 expiring 28 February 2014, raising a total of \$5,000,000. The funds raised will be used to accelerate exploration activities Dynasty's major projects.

Dynasty and Rebecca will now apply for Regulatory Approvals for the placement, and a Shareholder meeting to approve the terms of the Placement will be called in due course once these approvals have been obtained.

ENDS

For further information please contact either Messrs:

Lewis Tay (Executive Director) on 0433 166 818

Richard Oh (Chairman) on 0411 697 249

Graham Anderson (Non-Executive Director/Company Secretary) on 08 9322 2700