



14 October 2008

Companies Announcement Office  
ASX Limited

### **Competent Persons Statement**

Dynasty Metals Australia Ltd (ASX:DMA) provides the following competent person statement to accompany the Directors' Report contained in the Annual Financial Report lodged with the ASX on 1 October 2008:

"The information in the Directors' Report that relates to exploration results is based on information compiled by Mr Malcolm Carson, who is the Technical Director of Dynasty Metals Australia Ltd. Mr Carson has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Carson consents to the inclusion in the Directors' Report of the matters based on his information in the form and context in which it appears."

Yours faithfully  
**DYNASTY METALS AUSTRALIA LTD**

A handwritten signature in black ink, appearing to read 'G. Anderson', is written over a horizontal line.

**GRAHAM ANDERSON**  
Director/Company Secretary