

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	DYNASTY METALS AUSTRALIA LIMITED
<b>ABN</b>	80 110 385 709

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	GRAHAM DOUGLAS ANDERSON
<b>Date of last notice</b>	29 February 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Securities are held via: Kudu Trust (a Trust of which the Director is a Trustee and a Beneficiary)
<b>Date of change</b>	20 May 2008
<b>No. of securities held prior to change</b>	Indirect: - 1,000,000 fully paid ordinary shares
<b>Class</b>	Unlisted options Exercise price at \$0.35 expiring 28 February 2010
<b>Number acquired</b>	500,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	Indirect: <ul style="list-style-type: none"> <li>- 1,000,000 fully paid ordinary shares</li> <li>- 500,000 unlisted options exercisable at \$0.35 expiring 28 February 2010</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued pursuant to Resolution of shareholders of General Meeting.

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	NIL
<b>Nature of interest</b>	NIL
<b>Name of registered holder (if issued securities)</b>	NIL
<b>Date of change</b>	NIL
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	NIL
<b>Interest acquired</b>	NIL
<b>Interest disposed</b>	NIL
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	NIL
<b>Interest after change</b>	NIL

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