



**ASX Announcement**

**10 October 2007**

**EXPLORATION ADVANCES AT DYNASTY'S YANREY URANIUM PROJECT –  
AIRBORNE SURVEYS COMMENCE**

Emerging energy and uranium company **Dynasty Metals Australia Ltd** (ASX: DMA, "Dynasty") is pleased to advise that the Company will commence airborne geophysical activities at its Yanrey Uranium Project in Western Australia this week.

The Yanrey Project is situated 90km inland of Onslow and comprises four exploration licences, with a total area of 528km<sup>2</sup>.

Dynasty has contracted GPX Airborne for 329 line kilometres of airborne electromagnetic (RepTEM) survey over the Company's Yanrey tenements. A total of 177 line kilometres of survey, covering 33km<sup>2</sup> of the southern tenement is complete in conjunction with a 12 kilometre high definition ground survey.

Dynasty's Managing Director, Ms Rita Brooks, said the programs are designed to locate additional palaeochannels similar to those hosting the Manyingee uranium deposit, which runs directly through Dynasty's tenement, and Bennet Well uranium prospect (Figure 1).

"We are fast tracking exploration at Yanrey based on the vast uranium reserves discovered on neighboring tenements and based on a high definition ground and aerial electromagnetic (EM) survey that we completed this year, in July and September respectively," said Ms Brooks.

Paladin Resources' (ASX: PDN) nearby Manyingee uranium deposit has a published Indicated and Inferred Resource of 12,078 tonnes at 0.08% U<sub>3</sub>O<sub>8</sub>. Scimitar Resources Limited (ASX: SIM) is also working in the area and is conducting an 8,000 metres aircore drilling program on its Bennet Well prospect.

"Stage two of our exploration program involves building a geological model from these results to effectively delineate drill targets in this uranium rich region," she said.

Dynasty will drill test the interpreted palaeochannels following review of the geophysical data.

-ENDS-

**For further information, please contact:**

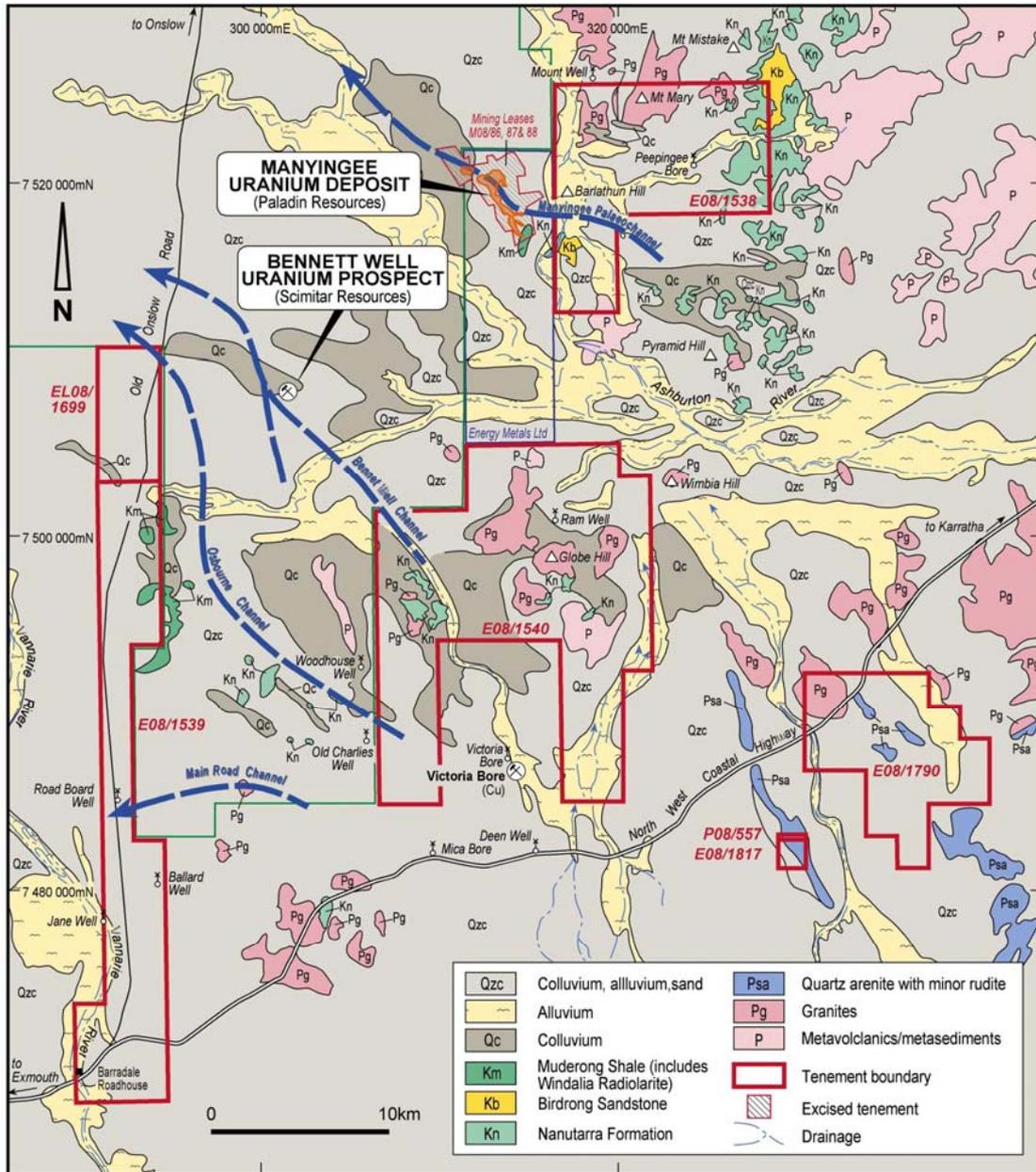
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**Figure 1: Yanrey Uranium Exploration Project**



## About Dynasty

Since listing on the ASX in December 2005, Dynasty has laid the foundations for growth as an emerging Australian energy and uranium company. It has built its portfolio of uranium projects in Western Australia from five to 20, applied for exploration licenses over five areas prospective for uranium in Botswana, and has a SPA for Coal Seam Gas (CSG) exploration over the Irwin Coal Field. The Company also includes iron ore, nickel and gold among its exploration projects.

Dynasty has embarked upon the next phase of growth through exploration and is currently conducting an extensive seismic program to uncover CSG prospects over its Irwin Coal Bed Gas project in Western Australia.



*The information in this report that relates to exploration results is based on information compiled by Alan Svanosio who is a member of the Australian Institute of Geoscientists. Alan Svanosio has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity he is undertaking to qualify as a Competent Person as defined in the JORC Code. The Competent Person is not a full-time employee of Dynasty; however, he is engaged as its exploration consultant. He has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.*