



Suite 2, 46 Ord Street
West Perth WA 6005

16 July 2007

The Chairman
Dynasty Metals Australia Ltd
46 Ord Street
West Perth WA 6005

Dear Mr McSweeney

Uranium International Ltd (URI) was formed in 2006 to acquire Uranium Exploration and development Projects. The Company has assembled a suite of projects with a focus on unconformity related exploration projects in WA. As part of the project acquisition process, URI had sought a Joint Venture (JV) with Dynasty Metals Australia Ltd (Dynasty) on the Kunderong exploration licence application.

I am writing on behalf of the Board of URI to withdraw the Offer dated 16 April 2007. The Kunderong tenement application (Exploration Lease Application 52/1948) was to form part of our Pingandy project, currently consisting of four granted tenements. However, the Company's immediate focus is to apply its efforts to granted projects.

The invitation to Dynasty shareholders to participate in the URI IPO through a Priority Offer will remain in place as advised. URI intends to lodge a Prospectus with the ASIC on 19 July 2007 to issue 30,000,000 shares to raise up to \$6 million.

The timetable is currently:

- Date of Prospectus 19 July 2007
- Record Date for Priority Offer 20 July 2007
- Offer Opening Date 20 July 20097
- Offer Closing Date 14 August 2007
- Quotation of Securities on ASX expected 04 September 2007

Yours Sincerely

A handwritten signature in dark ink, appearing to read 'John Van Dieren', written over a horizontal line.

John Van Dieren- Company Secretary of Uranium International Limited