



ASX Announcement

9 May 2007

DYNASTY EXPANDS URANIUM EXPLORATION IN BOTSWANA

Emerging uranium and energy company Dynasty Metals Australia Ltd **ASX: DMA**, ("Dynasty") today announced its strategy to significantly expand its uranium portfolio by applying for uranium exploration projects over five prospective areas across Botswana.

Dynasty Managing Director Rita Brooks believes this is a significant opportunity to expand into international uranium exploration and diversify the Company's Australian-based projects.

"Africa has a long-standing mining industry and supportive uranium exploration and mining policy." Ms Brooks said.

"With a number of uranium exploration projects underway in Botswana and advanced mining in neighbouring Namibia, the company's Botswana projects represent great opportunities for new project development" she said

The projects are situated in the historic mining rich province of Selebi-Phikwe and Sekoma in close proximity to Francistown and Botswana's capital city Gaborone.

Botswana has an established diamond, gold and nickel mining industry. A-Cap Resources, African Energy and Bannerman Resources are currently developing uranium exploration projects in Botswana.

Dynasty will expand its exploration team to reflect its growing portfolio and commence exploration once the licences have been granted (see map attached).

Rita Brooks
Managing Director
Dynasty Metals Australia Limited

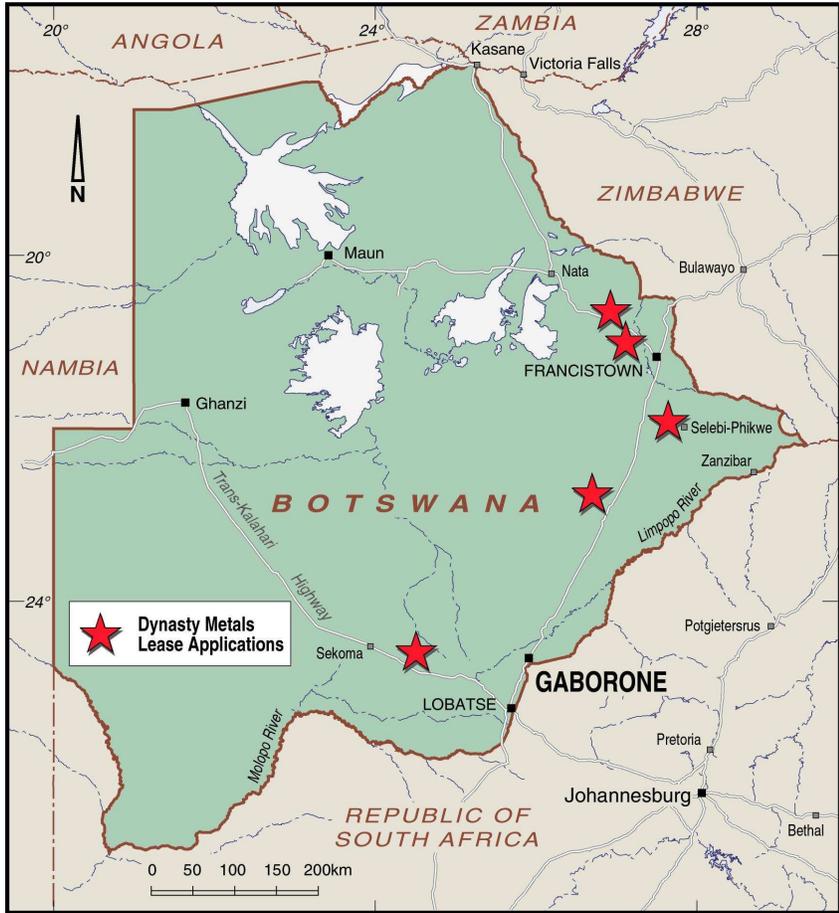


Figure 1. Location of Dynasty Metals Lease Applications in Botswana.

About Botswana

Botswana is a stable independent country in southern Africa, bordered by South Africa, Namibia, Zimbabwe and Zambia. The country has a population of 1.6 million and sound infrastructure, with the principle source of income derived from diamond mining.

For further information;

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The information in this report that relates to exploration results is based on information compiled by Alan Svanosio who is a member of the Australian Institute of Geoscientists. Alan Svanosio has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity he is undertaking to qualify as a Competent Persons as defined in the JORC Code. The Competent Person is not a full-time employee of Dynasty; however, he is engaged as its exploration consultant. He has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.