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ASX/Media Announcement

DYNASTY CAPITALISES ON COAL SEAM GAS OPPORTUNITY

Emerging energy company Dynasty Metals Australia (**ASX: DMA**) has achieved a significant milestone with the grant of a Special Prospecting Authority (SPA) license to commence the first coal seam gas (CSG) exploration in Western Australia's coal-rich North Perth Basin.

The license covers Dynasty's 100% Irwin Coal Seam Gas Project which is located 65km east of Geraldton and Oakagee in close proximity to existing infrastructure and the expanding Mid-West mining region.

Dynasty Managing Director Rita Brooks said she was delighted the Company had become the first to be granted approval to explore for coal seam gas in this area.

"Dynasty has gained access to a unique exploration opportunity in this resource-rich region of Western Australia," Ms Brooks said.

Dynasty worked with Dr Guy Le Blanc Smith to assess CSG exploration projects in Western Australia. Dr Le Blanc Smith was employed by the Geological Survey of Western Australia in the 1990's and co authored "*Geology and Permian Coal Resources of the Irwin Terrace, Perth Basin West Australia*" in 1995.

"With Dr Le Blanc Smith's expertise, Irwin Coalfield exploration data and 40 years of oil and gas exploration records, Dynasty now has an exciting opportunity to explore prospective CSG areas." Ms Brooks said.

"Located in close proximity to existing pipelines in the Northern Perth Basin, Dynasty's CSG project provides excellent opportunities for early cashflows if successful."

Dynasty controls the entire Irwin Coalfield under the SPA license and proposes to conduct a seismic program commencing in May.

CSG currently supplies approximately 13% of Queensland's power requirements and its acceptance as an alternative green fuel is growing.

Dynasty will commence an extensive seismic survey during the next Quarter to identify the locations of gaseous sequences below the identified coal measures. Dynasty intends to drill the generated targets once the necessary approvals are obtained.

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For further information please refer to Dynasty's website www.dynastymetals.com.au or contact:

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