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Company Announcements Office
Australian Stock Exchange Limited

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Placement of Shares

The Directors of Dynasty Metals Australia Limited are pleased to advise it will raise \$1,006,000 by way of a placement of 3,571,450 fully paid ordinary shares at an issue price of 28 cents each to sophisticated investors and clients of Cube Financial Group Pty Ltd.

This placement is being made pursuant to the company's capacity to issue up to 15% of its existing issued share capital without the requirement for shareholder approval.

Funds raised from the placement will be for additional working capital purposes.

Yours sincerely

A handwritten signature in black ink, appearing to read 'G. Anderson', is written over a light blue horizontal line.

Graham Anderson
Company Secretary