



Wednesday 15<sup>th</sup> February 2006

ASX Announcement

### **Drilling Progressing at Bendoc**

Dynasty Metals Ltd (Dynasty) Code DMA wishes to advise shareholders that drilling is progressing at the Bendoc Gold Project in North East Victoria. Dynasty intends to complete a 5 hole program in the area of the Victoria Star Mine. It is expected that the program will take 3 to 4 weeks to complete and results will be released as they become available.

The Victoria Star Mine produced 4,534 ounces of gold from 1911-1938.

The Bendoc Gold Field has a recorded production of around 40,000 ounces of Gold from the main Bendoc and Clarkeville mining centres. (Page 24 of Prospectus Dynasty Metals October 2004).

The Bendoc Project is located in the East Gippsland region, approximately 400 kilometres east north east of Melbourne. A total of 60 mines and mineral prospects have been recorded in the project area.

Dynasty advises that the Option issue of 1 cent for every share to shareholders will close at 5pm 16<sup>th</sup> February 2006.

All shareholders who wish to participate in this offer are advised to fill out the forms and return to the Share Registry.

For further information contact:

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