

DYNASTY

METALS AUSTRALIA LTD

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1 December 2005

Nicholas Ong
 Adviser, Issuers (Perth)
 Australian Stock Exchange Limited
 Level 8, Exchange Plaza
 2 The Esplanade
 Perth WA 6000

Dear Nicholas

DISTRIBUTION OF SHAREHOLDERS

This is the distribution schedule of shareholders as at 1 December 2005, including the restricted securities.

DISTRIBUTION OF SHAREHOLDINGS	HOLDERS.	SHARES*
1- 1000	1	1
1,001 - 5,000	0	0
5,001 - 10,000	279	2,790,000
10,001 - 100,000	249	10,112,001
100,001-	17	12,947,998
	546	25,850,000

There are two holders with a shareholding worth less than \$2,000 at the IPO issue price.

Yours Sincerely



Graham Anderson
 Director & Company Secretary